

April 5, 2018

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Script Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Script Code: 539126
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Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

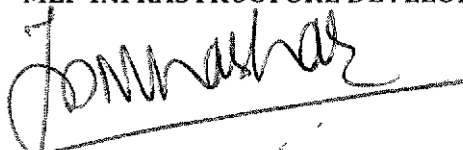
Pursuant to 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we wish to inform you that the Shareholding of Promoter & Promoter Group has changed by 2 % as compared to the last disclosure pursuant to the allotment of shares to Qualified Institutional Buyers through Qualified Institutional Placement.

Please find enclosed Form in respect of the said disclosure.

Kindly take on records.

Thanking you,

Yours faithfully,
for & on behalf of **Promoter/Promoter Group of**
MEP INFRASTRUCTURE DEVELOPERS LIMITED



JAYANT D. MHAISKAR
PROMOTER

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company	MEP Infrastructure Developers Limited		
Name of the acquirer and Persons Acting in concert with them	Ideal Toll & Infrastructure Pvt. Ltd. A J Tolls Pvt. Ltd. Dattatray P. Mhaikar* Sudha D. Mhaikar Jayant D. Mhaikar** Anuya J. Mhaikar Vidyalaxmi V Kshirsagar		
Whether the Acquirer belongs to the Promoter / Promoter group	Promoter & Promoter Group		
Name(s) of the Stock Exchanges where the shares of the Target Co Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC (*)
Before the acquisition/sale under consideration, holding of :			
a. Shares carrying voting rights			
Ideal Toll & Infrastructure Pvt. Ltd.	29,940,407	18.42	18.42
A J Tolls Pvt. Ltd.	12,500,225	7.69	7.69
Dattatray P. Mhaikar	11,448,589	7.04	7.04
Sudha D. Mhaikar	5,748,591	3.54	3.54
Jayant D. Mhaikar	138,348	0.09	0.09
Anuya J. Mhaikar	2,366,252	1.46	1.46
Vidyalaxmi V Kshirsagar	130,294	0.08	0.08
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
Ideal Toll & Infrastructure Pvt. Ltd.	-	-	-
A J Tolls Pvt. Ltd.	17,499,775	10.76	10.76
Dattatray P. Mhaikar	-	-	-
Sudha D. Mhaikar	9,250,000	5.69	5.69
Jayant D. Mhaikar	14,120,198	8.69	8.69
Anuya J. Mhaikar	10,006,000	6.15	6.15
Vidyalaxmi V Kshirsagar	441,134	0.27	0.27
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants/Convertible securities/any other instrument that entitles the acquirer to receive the shares carrying voting in the T C (specify holding in each category) acquired/sold	-	-	-
e. Total (a+b+c+d)	11,35,89,813	69.87	69.87
Details of the acquisition/sale			
a. Shares carrying voting rights acquired/sold			
b. VRs acquired /sold otherwise than by shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d. Shares encumbered /invoked/released by the acquirer	-	-	-
e. Total (a+b+c+d)	-	-	-
After the acquisition/sale			
a. Shares carrying voting rights acquired/sold			
Ideal Toll & Infrastructure Pvt. Ltd.	29,940,407	16.32	16.32
A J Tolls Pvt. Ltd.	12,500,225	6.81	6.81
Dattatray P. Mhaikar	11,448,589	6.24	6.24
Sudha D. Mhaikar	5,748,591	3.13	3.13
Jayant D. Mhaikar	138,348	0.08	0.08
Anuya J. Mhaikar	2,366,252	1.29	1.29
Vidyalaxmi V Kshirsagar	130,294	0.07	0.07

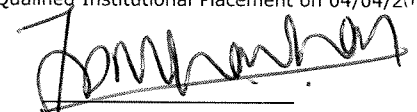
(Handwritten Signature)

b.	Shares encumbered with the acquirer			
	Ideal Toll & Infrastructure Pvt. Ltd.	-	-	-
	A J Tolls Pvt. Ltd.	17,499,775	9.54	9.54
	Dattatray P. Mhaiskar	-	-	-
	Sudha D. Mhaiskar	9,250,000	5.04	5.04
	Jayant D. Mhaiskar	14,120,198	7.70	7.70
	Anuya J. Mhaiskar	10,006,000	5.45	5.45
	Vidyalaxmi V Kshirsagar	441,134	0.24	0.24
c.	VRs acquired/sold otherwise than by shares	-	-	-
d.	Warrants/Convertible securities/any other instrument that entitles the acquirer to receive the shares carrying voting in the T C (specify holding in each category) acquired/sold	-	-	-
e.	Total (a+b+c+d)	11,35,89,813	61.92	61.92#
	Mode of acquisition/sale (e.g. Open market/off-market/ public issue/rights issue/preferential allotment/inter-se transfer etc.)	Change in Shareholding of Promoter & Promoter Group of more than 2% due to allotment of shares by the TC as a result of Qualified Institutional Placement		
	Date of acquisition/sale of shares/Change of VR or date of receipt of intimation of allotment of shares, whichever is	04/04/2018		
	Equity Share Capital/total voting capital of the TC before the said acquisition/sale	162569191 Equity Shares of Rs.10/- each		
	Equity Share Capital/total voting capital of the TC after the said acquisition/sale	183446051 Equity Shares of Rs.10/- each		
	Total diluted share/voting capital of the TC after the said acquisition/sale	183446051 Equity Shares of Rs.10/- each		

*including joint holding with Mrs. Sudha D. Mhaiskar

**including joint holding with Mrs. Anuya J. Mhaiskar

The TC has allotted 20876860 Equity Shares to Qualified Institutional Buyer(s) by way of Qualified Institutional Placement on 04/04/2018



Jayant D. MHAISKAR

On behalf of Promoter & Promoter Group

Place: Mumbai

Date: 05.04.2018