

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



Date: April 12, 2018

The National Stock Exchange of India Limited

Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Symbol: MAGMA

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 524000

Sub: Qualified institutions placement of equity shares of face value Rs. 2 each ("Equity Shares") by Magma Fincorp Limited ("Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (such issuance, the "Issue" or "QIP")

Dear Ma'am/Sir

We wish to inform you that the Committee of Directors of the Company at its meeting held today i.e., April 12, 2018, approved the allotment of 3,22,58,064 Equity Shares of face value Rs. 2 each to eligible qualified institutional buyers at the Issue Price of Rs. 155 per Equity Share (including a premium of Rs. 153 per Equity Shares), aggregating to approximately Rs. 5000 million.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased to Rs. 53,85,73,472 comprising 26,92,86,736 equity shares of face value of Rs. 2/- each

Further, in terms of SEBI Circular no. SEBI/CFD/DIL/LA/1/2010/05/03 dated 5 March 2010, please find attached herewith the list of allottees who have been allotted more than 5 % of the Equity Shares of the issue size marked as Annexure -A.

The Issue opened on 5 April 2018 and closed on 10 April 2018, the same was intimated to you on 5 April 2018 and 10 April 2018, respectively.


The Committee Meeting commenced at 4:45 P.M. and concluded at 5:00 P.M.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours Faithfully

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS: 13918

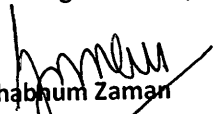
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LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

Sr. No.	Name of the Allottees	No. of Equity Shares Allotted	% of Total Issue Size
1.	AMANSA HOLDINGS PRIVATE LTD	10322580	32.00%
2.	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	4516129	14.00%
3.	HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	4516129	14.00%
4.	GOLDMAN SACHS INDIA LIMITED	3870967	12.00%
5.	DB INTERNATIONAL ASIA LIMITED	1629068	5.05%

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS: 18918