

**CERTIFICATE UNDER REGULATION 40(9) OF SECURITIES AND
EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

FOR THE HALF YEAR ENDED 31st MARCH, 2018

We have examined Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to VINYL CHEMICALS (INDIA) LIMITED maintained by TSR Darashaw Limited, Registrar and Share Transfer Agents pertaining to transfer of equity shares of the company for the period from 1st October, 2017 to 31st March, 2018 for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, We hereby certify that :

A) 1.a. the Company has delivered during half year ended on 31st March, 2018 share certificates relating to the transfer of shares received during the period from 1st October, 2017 to 31st March, 2018, within thirty days, as entered in the Memorandum of Transfers from the respective date of lodgment of each deed excepting those rejected on technical grounds;

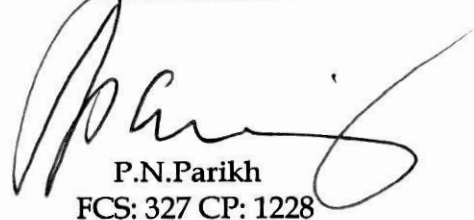
1.b. As per the records made available to us there were no requests relating to sub-division (split), consolidation, renewal, exchange or endorsement of calls/allotment monies received during the period from 1st October, 2017 to 31st March, 2018.

B) Any other information, if applicable: ---

Place: Mumbai
Date: April 10, 2018



For Parikh & Associates


P.N.Parikh
FCS: 327 CP: 1228