



To,
The Manager,
Listing Department,
NSE Limited,
Exchange Plaza, BandraKurla Complex,
Bandra (E), Mumbai- 400051.

To,
The Manager,
Department of Corporate Relations,
BSE Limited, PJ Towers,
Dalal Street, Fort
Mumbai- 400001.

Dear Sir/Madam,

SUB: Outcome of Board Meeting.
Scrip Code: BSE: 532521

NSE : PALREDTECH

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith submit that the Board of Directors of the Company, have at the meeting held on Saturday, the 28th day of April, 2018, considered and approved investment of Rs. 5.04 crores in subsidiaries companies.

The meeting of the Board of Directors commenced at 10.00 A.M (IST) and concluded at 12.00 Noon (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Palred Technologies Limited

Naveen Kumar
Naveen Kumar
Company Secretary

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1990PLC033131

Regd. Office : Plot No. 2, 8-2-703/2/B, Road No. 12, Banjara Hills, Hyderabad - 500 034.

Tele : +91 40 6713 8810 | Website : www.palred.com

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015.

| S. No: | Particulars | Description | | | | | | |
|--------------|--|--|-----------|-----------|-----------|--------------|--------------|-------------|
| 1 | Name of Target Entity | Palred Online Technologies Private Limited | | | | | | |
| 2 | Related Party Transaction | Yes. The transaction is at arm's length. The interest of Promoters/promoter group entities to the said investment in Subsidiary Company is limited to the extent of Shareholding and Directorship in the Subsidiary Company. | | | | | | |
| 3 | Industry of Target entity | Online & offline retail | | | | | | |
| 4 | Acquisition Objectives | To enable subsidiary company to meet short term and long term working capital requirements including expansion of business activities and general corporate purposes. | | | | | | |
| 5 | Government and Regulatory Approvals required | Nil | | | | | | |
| 6 | Time period for Completion | Next 60 days | | | | | | |
| 7 | Nature of Consideration | Cash | | | | | | |
| 8 | Purchase consideration | Rs. 4 crores (by way of Private Placement of Equity Shares in Palred Online Technologies Private Limited) | | | | | | |
| 9 | % of holding proposed to be Acquired (by further investment in Subsidiary) | 2.03% (Approx.) | | | | | | |
| 10 | Target Information | <p>a. Palred Online Technologies Private Limited owns and operates, www.LatestOne.com, an e-commerce portal specialized in tech and mobile accessories. The Company also own PTron, a tech accessory brand, which is a well-established in mobile accessories brand with a wide range of products - including audio and charging devices. It currently operates from its two warehouses in Hyderabad and Delhi.</p> <p>b. Date of Incorporation: 15.03.2011.</p> <p>c. Past 3 years turnover of Target Entity:</p> <table border="1"> <thead> <tr> <th>2016-2017</th> <th>2015-2016</th> <th>2014-2015</th> </tr> </thead> <tbody> <tr> <td>41,06,72,819</td> <td>38,09,93,077</td> <td>6,93,25,209</td> </tr> </tbody> </table> | 2016-2017 | 2015-2016 | 2014-2015 | 41,06,72,819 | 38,09,93,077 | 6,93,25,209 |
| 2016-2017 | 2015-2016 | 2014-2015 | | | | | | |
| 41,06,72,819 | 38,09,93,077 | 6,93,25,209 | | | | | | |

For Palred Technologies Limited
Naveen Kumar
Company Secretary

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015.

| S. No: | Particulars | Description | | | | | | |
|-----------|--|---|-----------|-----------|-----------|-----------|-----------|-----|
| 1 | Name of Target Entity | Palred Technology Services Private Limited | | | | | | |
| 2 | Related Party Transaction | Yes. The transaction is at arm's length. The interest of Promoters/promoter group entities to the said investment in wholly owned Subsidiary Company is limited to the extent of Shareholding and Directorship in the wholly owned Subsidiary Company. | | | | | | |
| 3 | Industry of Target entity | Information Technology and warehousing and fulfillment services | | | | | | |
| 4 | Acquisition Objectives | To enable wholly owned subsidiary company to meet short term and long term working capital requirements including expansion of business activities and general corporate purposes. | | | | | | |
| 5 | Government and Regulatory Approvals required | Nil | | | | | | |
| 6 | Time period for Completion | Next 60 days | | | | | | |
| 7 | Nature of Consideration | Cash | | | | | | |
| 8 | Purchase consideration | Rs. 1 Crore (by way of Private Placement of equity shares in Palred Technology Services Private Limited @10/- per Equity Share.) | | | | | | |
| 9 | % of holding proposed to be Acquired (by further investment in Subsidiary) | Not Applicable (Already wholly owned Subsidiary) | | | | | | |
| 10 | Target Information | <p>a. Palred Technology Services Private Limited provides end to end services for e-commerce companies starting from software to fulfillment services.</p> <p>b. Date of Incorporation: 08/01/2015</p> <p>c. Past 3 years turnover of Target Entity:</p> <table border="1" data-bbox="635 1653 1305 1729"> <thead> <tr> <th>2016-2017</th> <th>2016-2015</th> <th>2014-2015</th> </tr> </thead> <tbody> <tr> <td>40,00,000</td> <td>38,40,000</td> <td>Nil</td> </tr> </tbody> </table> | 2016-2017 | 2016-2015 | 2014-2015 | 40,00,000 | 38,40,000 | Nil |
| 2016-2017 | 2016-2015 | 2014-2015 | | | | | | |
| 40,00,000 | 38,40,000 | Nil | | | | | | |

For Palred Technologies Limited
Manu Kumar
 Company Secretary

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015.

| S.No: | Particulars | Description |
|-------|---|---|
| 1 | Name of Target Entity | Palred Retail Private Limited |
| 2 | Related Party Transaction | No. |
| 3 | Industry of Target entity | e-Commerce |
| 4 | Acquisition Objectives | To proposed to carry on whether in India or abroad and whether as owners, principals, franchises, agents, proprietors, managers, contractors, consultants, advisors, investors, partners, joint venture partners or otherwise, the business of retail or wholesale trading of any and all types of tangible and intangible goods and products and the business of establishing, maintaining and operating e-commerce activities. |
| 5 | Government and Regulatory Approvals required | Nil |
| 6 | Time period for Completion | Next 60 days |
| 7 | Nature of Consideration | Cash |
| 8 | Purchase consideration | Rs. 4,00,000 by way of investment in the Subscription of Memorandum of Association of Palred Retail Private Limited 40,000 Equity Shares @10/- per Equity Share. |
| 9 | % of holding proposed to be Acquired (by Initial investment in New Entity) | 80% |
| 10 | Target Information | Palred Retail Private Limited proposed to carry on whether in India or abroad and whether as owners, principals, franchises, agents, proprietors, managers, contractors, consultants, advisors, investors, partners, joint venture partners or otherwise, the business of retail or wholesale trading of any and all types of tangible and intangible goods and products and the business of establishing, maintaining and operating e-commerce activities. |

For Palred Technologies Limited

Naveen Kumar
Company Secretary