

Mr. Girish Joshi, GM Department of Corporate Services <b>BSE Limited</b> Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. BSE Scrip Code: 520151	Mr. Avinash Kharkar – AVP Listing Compliance <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: SHREYAS
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Dear Sir,

**Sub: Outcome of Board Meeting held on 5th April, 2018 [Regulation 30 of SEBI (LODR) Regulations, 2015]**

We wish to inform you that the Board of Directors of the Company at their Meeting held today 5th April, 2018, has interalia considered and approved the following;

1. Re-designation of Mr. S.Ramakrishnan (DIN: 00057637) (currently Chairman and Managing Director) as Executive Chairman of the Company with effect from 1<sup>st</sup> April, 2018.
2. Upon recommendation of Nomination and Remuneration Committee, appointed Capt. V. K Singh (DIN: 07835635) (currently Executive Director and CEO) as Managing Director for a period of 3 years with effect from 01<sup>st</sup> April, 2018 subject to approval of Members.
3. Under Reg 31 A. request of the following persons seeking status from "Promoter and Promoter Group category" to " Public Category" subject to the approval of members and Stock Exchanges

Name	No. of shares	% of capital
V. Ramnarayan	109375	0.50
Rajan Ramnarayan	140875	0.64
Rajiv Ramnarayan	136375	0.62
Brinda Ramnarayan	108375	0.49
Lakshmi Subramanian	200000	0.91
Abhinav Kumar Subramanian	125600	0.57
Shiv Kumar Subramanian	125000	0.56

Please find enclosed the information as required pursuant to Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, for Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, annexed herewith as "Annexure-I" for Mr. S. Ramakrishnan and Capt V. K. Singh.

Kindly note that the meeting of Board of Directors commenced at 02:00 P.M. and concluded at 4:45 P.M. 

The same is also available on the website of the Company at [www.transworld.com/shreyas](http://www.transworld.com/shreyas).

Kindly take this intimation on your records.

Thanking you,

Yours faithfully,  
For Shreyas Shipping and Logistics Limited



Namrata Malushte  
Company Secretary



Place: Mumbai

Encl.: As above

## Annexure I

## A. Re-designation Mr. S. Ramakrishnan as Chairman of the Company

Particulars	Re-designating Mr. S. Ramakrishnan as Chairman of the Company
(a) Brief Profile	He is a graduate in Commerce from the University of Mumbai and has over 25 years of entrepreneurial experience including hands on experience in ship owning, chartering & ship management. His extensive experience in all facets of running Container Feeder Services in the Indian Sub-continent is brought to bear on operations of the Company. He directly oversees the day-to-day activities of the Company.
(b) Date of Appointment	Effective date of re-appointment is 1 <sup>st</sup> April, 2018.
(c) Reason for Appointment	Not Applicable
(d) Term of Appointment	Not Applicable.
(e) Disclosure of relationships between Directors	Mr. Ritesh S. Ramakrishnan is the son of Mr. S. Ramakrishnan

## B. Appointment Capt. V. K Singh as Managing Director of the Company

Particulars	Re-designating Mr. V. K Singh as Managing Director
(a) Brief Profile	Master Mariner by profession has sailing experience of 20 years, worked in various capacities as deck officer including six years of command experience and served on various types of merchant vessels sailing across the seas calling Indian and Foreign ports. He has over 21 years of experience of working in various capacities in the Transworld Group of Companies mainly Shreyas Shipping and Logistics Ltd, overseeing vessel owning division, commercial and operations. He has played a significant role in the development of coastal feeder services as well as coastal domestic trade in India
(b) Date of Appointment	Effective date of appointment is 01 <sup>st</sup> April, 2018.
(c) Reason for Appointment	Being Promoted as the Managing Director.
(d) Term of Appointment	Upon recommendation of Nomination & Remuneration Committee, the Board has appointed him for a period of 3 years with effect from 1 <sup>st</sup> April, 2018 subject to Shareholders approval.
(e) Disclosure of relationships between Directors	

For Shreyas Shipping and Logistics Limited



 Namrata Malushte  
 Company Secretary
