YASHOVARDHAN INVESTMENT & TRADING CO. LTD.

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

Ph: (033) 2243 0497/98, 2248 7068 – Fax (033) 2248 6369 – email: <u>sstccal@cal2.vsnl.net.in</u> CIN: U67120WB1987PLC043223

Through Speed Post

06th April, 2018

The Secretary

National Stock Exchange of India

Limited

'Exchange Plaza' C - 1, Block G

Bandra-Kurla Complex

Bandra (E)

Mumbai 400051

The Dy. General Manager Corporate Relationship

Department BSE Ltd.

1st Floor, New Trading Ring

Rotunda Building P.J. Towers

Daial Street, Fort

Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sir,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial

Acquisition of Shares and Takeover) Regulations 2011.

Target Company: AVADH SUGAR & ENERGY LIMITED

We hereby inform you that we Yashovardhan Investment & Trading Company Limited, are one of the Promoter Group Company of Avadh Sugar & Energy Limited (ASEL) holding 3,56,692 Equity Shares equivalent to 3.56% of the total paid-up Equity Share Capital of ASEL.

We have further purchased 25,000 Equity Shares equivalent to 0.25% of the total paid-up Equity Shares of ASEL. As a result of the said purchase our holding in ASEL has increased to 3,81,692 Equity Shares equivalent to 3.81% of the total paid-up Capital of ASEL.

Enclose is the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011 for your records.

You are kindly requested to take note of the above.

Thanking you,

Yours faithfully.

Fof Yashovardhan Investment & Trading Company Limited

Santosh Kumar Poddar Constituted Attorney

Encl: as above

cc.: The Company Secretary

Avadh Sugar & Energy Limited Corporate Office, 5th Floor, 9/1, R N Mukherjee Raod.

Kolkata - 700 001 - for information

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Terror O. (TO)	<u> 2011</u>		
Name of the Target Company (TC)	AVADH SUGAR & ENERGY LIMITED		
Name(s) of the appulses and Decrease Aution is	YASHOVARDHAN INVESTMENT & TRADNG		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	COMPANY LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited BSE LIMITED		
Detrile of the service of the	The Calcutta Stock Exchange Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. Total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
(a) Shares carrying voting rights (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/	356,692	3.56	3.56
others)	NIL	NIL	NIL
(c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
(e) Total (a+b+c+d)	NIL	NIL	NIL
Details of acquisition/sale	356,692	3.56	3.56
(a) Shares carrying voting rights acquired/sold (b) VRs acquired/sold otherwise than by shares (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	25,000 NIL	0.25 NIL	0.25 NIL
(d) Shares encumbered / invoked/ released by the acquirer	NIL	NIL	NIL
(e) Total (a+b+c+/-d)	NIL	NIL	NIL
After the acquisition/sale, holding of:	25,000	0.25	0.25
(a) Shares carrying voting rights (b) Shares encumbered with the acquirer	381,692 NIL	3.81 NIL	3.81 NIL
(c) VRs otherwise than by shares (d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after	NIL	NIL	NIL
acquisition.	NIL	NIL	NIL
(e) Total (a+b+c+d)	381,692	3,81	3.81
Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).	OPEN MARKET		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Purchased on 06.04,2018		
Equity share capital/total voting capital of the TC before the said acquisition/sale	10009210 Equity Shares		
Equity share capital/total voting capital of the TC after the said acquisition/sale	10009210 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition.	10009210 Equity Shares		

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

For Yashovardhan Investment & Trading Company Limited

Santosh Kumar Podgar Constituted Attorney

Place : Kolkata Date : 06.04,2018