

20th April, 2018

The Manager
Department of Corporate Services
BSE Ltd, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range
Kolkata-700001

Dear Sir,

Sub: Certificate under Regulation 40(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the year ended 31st March, 2018.

Pursuant to Regulation 40(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, we are enclosing herewith a Certificate obtained from a Practicing Company Secretary for the period covering 1st October, 2017 to 31st March, 2018.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury
(Company Secretary)

Encl. As above

**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING
OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015
(LODR) FOR THE HALF YEAR ENDED 31st MARCH, 2018**

I have examined all Share Transfer forms, Memorandum of Transfers, Registers, files and other documents relating to **IFB Industries Limited** maintained by CB Management Services (P) Limited (RTA) pertaining to transfer of equity shares of the Company for the period from 1st October, 2017 to 31st March, 2018 for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (LODR) Regulations, 2015 by IFB Industries Limited and based on the information provided by the RTA, hereby certify that the Company has delivered during half year ended on 31st March, 2018 :-

- A. Share Certificates relating to the Share Transfer forms received during the period 1st October, 2017 to 31st March, 2018 as entered in the Memorandum of Transfers have been issued within one month from the respective date of lodgment of each form excepting those rejected on technical grounds.
- B. Share Certificates in respect of requests for Transmission, Transposition, Change & Deletion of Name & Issue of Duplicate Certificates have been issued within one month of lodgment and there was no case of split, consolidation, exchange, endorsement of calls/ allotment monies during the half year ended on 31st March, 2018.

18th April, 2018



SALIL BANERJEE
Company Secretary
C.P. NO. 1140