

12th April, 2018

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001 Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
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Dear Sirs,

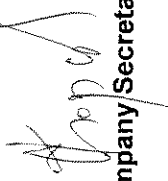
This has reference to your email of even date requesting our response to the article that appeared in The Economic Times dated 12-Apr-2018 captioned "RIL-JM Fin ARC to buy Alok Inds".

In this regard, we have to state that as already intimated earlier, the company is under the corporate insolvency resolution (CIR) process. While we follow a policy not to comment on market speculation, upon enquiring with the resolution professional, we were informed that one bid was received under the CIR process.

We have nothing more to report in this matter.

Thank you,

Yours sincerely,



Company Secretary