



April 25, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Bharti Infratel Limited (534816/ INFRATEL)

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In furtherance to the press release dated April 25, 2018 filed by the Company earlier during the day, we are enclosing the details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 1.2 of Annexure I of the SEBI Circular No. CIR /CFD/CMD/4/2015 dated September 9, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Bharti Infratel Limited

**Samridhi Rodhe
Company Secretary**



Encl: As above

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 1.2 of Annexure I of the SEBI Circular No. CIR /CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
a)	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as size, turnover etc.	<p><u>Transferor Company:</u> Indus Towers Limited</p> <p><u>Transferee Company:</u> Bharti Infratel Limited</p> <p>KPIs and key financials such as number of towers, tenancies, revenue etc. as given in the press release dt. April 25, 2018 filed in this regard.</p>
b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The arrangement is between the related parties and will be done at arm's length basis.
c)	Area of business of the entity(ies)	Details as given in the press release dt. April 25, 2018 filed in this regard.
d)	Rationale for amalgamation/merger	<p>The rationale for the arrangement includes:</p> <ul style="list-style-type: none"> • consolidation of the Passive Infrastructure business of the Companies resulting in expansion of such Companies' business which will assist in achieving higher long term financial returns thereby creating greater value for shareholders / stakeholders of the Transferee Company; • enhance competitive strength and future business potential, achieve cost reduction and efficiencies, productivity gains and logistical advantages by pooling the technologies and resources of the Companies thereby significantly contributing to future growth and maximizing shareholders' value; • availability of the combined resources and assets together with the synergies in the operational processes which can be utilized for improved quality of services to consumers by establishing consistently high service standards across the business leading to economies of scale, rationalization of network infrastructure, creation of efficiencies and optimization of capital and operational expenditure (including lower maintenance expenses and savings in energy costs); • building a strong and robust infrastructural capability for improved network quality and greater coverage to effectively meet future challenges in the ever-evolving telecom business and a strategic fit for serving existing market; and • bring about environmental benefits like reduction in diesel consumption, conservation of resources, energy savings, reduced pollution etc., due to enhanced sharing, improved tenancy etc.
e)	In case of cash consideration – amount or otherwise share exchange ratio	As given in the press release dt. April 25, 2018 filed in this regard.
f)	Brief details of change in shareholding pattern (if any) of listed entity	As given in the press release dt. April 25, 2018 filed in this regard.