

# K.P.R. MILL LIMITED

Corporate Office : 1<sup>st</sup> Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

30<sup>th</sup> April, 2018

The Listing Department,  
Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, Rotunda Buildings,  
Phiroze Jeejeebhoy Towers,  
Mumbai – 400 001.

The Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot: C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Dear Sir,

Sub: Audited Financial Results for the year ended 31.03.2018  
Ref: Our Notice dated 20.04.2018

Further to our Notice under reference, we wish to inform you that the Board of Directors at their Meeting held on 30<sup>th</sup> April, 2018:

1. Have approved **Audited Financial Results** of the Company for the year ended 31.03.2018, both Standalone and Consolidated.
2. **Recommended a Final Dividend of Rs.0.75 per share (15%)** on the face value of Rs.5/- each.

In this connection, we are sending herewith the Certified True Copy of the Audited Financial Results of the Company for the Year ended 31.03.2018, both Standalone and Consolidated along with the Auditors Report.


The Board Meeting commenced at 10.00 A.M and concluded at 4:15 P.M.

Kindly take on record of the above.

Thanking you.

Yours faithfully,

For K.P.R. Mill Limited

  
P. Kandaswamy  
Company Secretary

Encl: As above

## K.P.R. MILL LIMITED

We are glad to inform:

- ❖ Garment division revenue crossed ₹ 1000 Crore increased by 25% YoY
- ❖ Garment Production achieved 78.36 mn garments increased by 27% YoY
- ❖ PBT increased to ₹ 398.02 Crore
- ❖ PAT increased to ₹ 290.38 Crore
- ❖ The company is developing its global footprint by initial feasibility for setting up new plant in Africa as also marketing setup in South East Asia & Middle East. Preliminary assessment of market opportunity is being made.

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**DISCLAIMER:**

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Limited. or any of its affiliates. Neither K.P.R.Mill Limited., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.





# K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmillimited.com Phone : 0422-2207777 Fax : 0422-2207778

## STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / YEAR ENDED 31ST MARCH 2018

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited) *	31.12.2017 (Unaudited)	31.03.2017 (Audited) *	31.03.2018 (Audited)	31.03.2017 (Audited)
1	<b>Income</b>					
	(a) Revenue from operations	69,692	64,244	65,711	2,51,152	2,21,914
	(b) Other income	293	365	710	1,507	2,712
	<b>Total income</b>	<b>69,985</b>	<b>64,609</b>	<b>66,421</b>	<b>2,52,659</b>	<b>2,24,626</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	44,845	41,415	38,730	1,64,709	1,39,848
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods and work-in-Progress	(133)	268	4,351	(4,513)	(3,614)
	(d) Employee benefits expenses	5,957	6,180	5,083	23,305	19,413
	(e) Finance costs	561	713	876	3,049	4,503
	(f) Depreciation and amortisation expenses	2,397	2,501	2,859	10,497	11,743
	(g) Other expenses	7,358	6,104	5,628	24,656	21,702
	<b>Total Expenses</b>	<b>60,985</b>	<b>57,181</b>	<b>57,527</b>	<b>2,21,703</b>	<b>1,93,595</b>
3	Profit before exceptional items and tax (1-2)	9,000	7,428	8,894	30,956	31,031
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3+4)	9,000	7,428	8,894	30,956	31,031
6	Tax expenses					
	a) Current tax	2,850	1,656	1,989	8,263	7,502
	b) Deferred tax	686	(325)	(74)	196	(313)
7	<b>Net profit for the period (5-6)</b>	<b>5,464</b>	<b>6,097</b>	<b>6,979</b>	<b>22,497</b>	<b>23,842</b>
8	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	46	-	22	46	22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(16)	-	(7)	(16)	(7)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+8)</b>	<b>5,494</b>	<b>6,097</b>	<b>6,994</b>	<b>22,527</b>	<b>23,857</b>
10	Paid-up equity share capital (Face value of ₹5 each)	3,695	3,695	3,695	3,695	3,695
11	Total Reserves i.e. Other equity				1,29,977	1,08,111
12	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	7.39	8.25	9.35	30.44	31.71



## STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Lakhs)


Sl.No	Particulars	As at	
		31.03.2018 (Audited)	31.03.2017 (Audited)
	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment	86,436	91,553
	(b) Capital Work-in-Progress	10	208
	(c) Other Intangible Assets	18	46
	(d) Financial Assets		
	(i) Investments	7,851	8,829
	(ii) Loans	826	776
	(e) Other Non Current Assets	6,460	7,285
	<b>Total Non Current assets</b>	<b>1,01,601</b>	<b>1,08,697</b>
	<b>Current Assets</b>		
	(a) Inventories	39,134	30,668
	(b) Financial Assets		
	(i) Investments	1,202	-
	(ii) Trade Receivables	32,419	21,338
	(iii) Cash & Cash Equivalents	1,641	1,981
	(iv) Other Bank balances	1,100	827
	(v) Other financial assets	4,196	5,088
	(c) Other Current Assets	11,744	11,426
	<b>Total Current assets</b>	<b>91,436</b>	<b>71,328</b>
	<b>Total Assets</b>	<b>1,93,037</b>	<b>1,80,025</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital (Refer note no. 4)	3,695	3,695
	(b) Other Equity	1,29,977	1,08,111
	<b>Total Equity</b>	<b>1,33,672</b>	<b>1,11,806</b>
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	10,126	11,196
	(b) Deferred Tax Liabilities (Net)	5,750	5,554
		<b>15,876</b>	<b>16,750</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	22,822	30,750
	(ii) Trade Payables	13,749	11,367
	(iii) Other Financial Liabilities	3,150	8,784
	(b) Other Current Liabilities	3,762	159
	(c) Current Tax Liabilities(Net)	6	409
	<b>Total Current Liabilities</b>	<b>43,489</b>	<b>51,469</b>
	<b>Total Equity and Liabilities</b>	<b>1,93,037</b>	<b>1,80,025</b>



- 1 The above standalone financial results have been reviewed by the Audit Committee on 24.04.2018 and taken on record and approved by the Board of Directors at their meeting held on 30.04.2018. The above results have been subjected to audit by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The Company operates in one segment (i.e) Textile business.
- 4 14,70,000 Equity Shares of ₹ 5/- each (Representing 1.95% of the total number of paid up equity shares of the Company) was bought back on 13.02.2017 from the shareholders of the Company on proportionate basis through tender offer at a price of ₹ 660/- per share for an aggregate amount of ₹ 9,702 Lakhs in accordance with the provisions of the Companies Act, 2013 and the SEBI (buyback of Securities) Regulations, 1998.
- 5 Events after reporting period :
  - a) During the period, after obtaining the approval of the Board of Directors in its meeting held on 22.02.2018, the Buyback of 13,35,000 Equity shares of ₹ 5/- (Representing 1.81% of the total number of paid up equity shares of the Company) from the shareholders of the Company on proportionate basis by way of tender offer route at a price of ₹ 810/- per share for an aggregate amount of ₹ 10,813 Lakhs was initiated in accordance with the provisions of the Companies Act, 2013 and SEBI Buyback of Securities Regulations, 1998. The same was completed on 13.04.2018
  - b) The Board has recommended a Final Dividend of 15% (₹ 0.75/- per share of the face value of ₹ 5/- each) for the year 2017-18 subject to the approval of the Shareholders in Annual General Meeting.
- 6 \* The figures for the quarters ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year-to-date figures upto the third quarter of the respective financial years, which were subjected to limited review.
- 7 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

Coimbatore  
30.04.2018

For K.P.R.MILL LIMITED

  
P. Nataraj

Managing Director  
DIN : 00229137





# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floor,  
No 1, Harrington Road, Chetpet,  
Chennai - 600 031, India.

Telephone : +91 44 4608 3100  
Fax : +91 44 4608 3199

## **Auditor's Report on Standalone Financial Results of K.P.R. Mill Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of K.P.R. Mill Limited

We have audited the accompanying Statement of standalone financial results of K.P.R. Mill Limited ('the Company') for the year ended 31 March 2018 ('standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the audited annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015, as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with SEBI Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Corresponding figures for the period/year ended 31 March 2017 included in the standalone financial results were audited by the predecessor auditor who expressed an unmodified opinion vide their audit report dated 3 May 2017 on the annual standalone financial results for the year ended on 31 March 2017.

**Auditor's Report on Standalone Financial Results of K.P.R. Mill Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)**

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

*for BSR & Co. LLP*  
*Chartered Accountants*

Firm Registration Number: 101248W/W- 100022



**S Sethuraman**  
Partner

Membership Number: 203491

Place: Coimbatore  
Date: 30 April 2018

# K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmilllimited.com Phone : 0422-2207777 Fax : 0422-2207778

## STATEMENT OF AUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / YEAR ENDED 31ST MARCH 2018

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2018 (Audited) *	31.12.2017 (Unaudited)	31.03.2017 (Audited) *	31.03.2018 (Audited)	31.03.2017 (Audited)
1	<b>Income</b>					
	(a) Revenue from operations	82,052	71,451	78,265	3,02,442	2,81,660
	(b) Other income	227	409	803	1,420	2,749
	<b>Total income</b>	<b>82,279</b>	<b>71,860</b>	<b>79,068</b>	<b>3,03,862</b>	<b>2,84,409</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	54,946	51,259	46,130	1,86,629	1,63,365
	(b) Purchase of stock-in-trade	1,565	941	2,092	5,231	9,099
	(c) Changes in inventories of finished goods, work-in-Progress and stock-in-trade	(6,038)	(9,198)	2,088	(7,759)	(2,242)
	(d) Employee benefits expenses	7,666	7,615	6,998	30,022	27,830
	(e) Finance costs	1,122	1,249	1,382	5,156	6,445
	(f) Depreciation and amortisation expenses	3,264	3,375	3,680	13,985	14,939
	(g) Other expenses	8,880	7,700	7,043	30,796	27,283
	<b>Total Expenses</b>	<b>71,405</b>	<b>62,941</b>	<b>69,413</b>	<b>2,64,060</b>	<b>2,46,719</b>
3	Profit before exceptional items and tax (1-2)	10,874	8,919	9,655	39,802	37,690
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	10,874	8,919	9,655	39,802	37,690
6	Tax expenses					
	a) Current tax	2,847	2,083	1,997	10,298	7,540
	b) Deferred tax	717	(232)	472	466	1,468
7	<b>Net Profit for the period (5-6)</b>	<b>7,310</b>	<b>7,068</b>	<b>7,186</b>	<b>29,038</b>	<b>28,682</b>
8	Share of Profit / (Loss) of Associates	-	-	-	-	-
9	Minority Interest	-	-	-	-	-
10	<b>Net Profit after taxes, Minority interest and share of profit of associates (7+8+9)</b>	<b>7,310</b>	<b>7,068</b>	<b>7,186</b>	<b>29,038</b>	<b>28,682</b>
11	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	46	-	22	46	22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(16)	-	(7)	(16)	(7)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
12	<b>Total comprehensive income for the period (10+11)</b>	<b>7,340</b>	<b>7,068</b>	<b>7,201</b>	<b>29,068</b>	<b>28,697</b>
13	Paid-up equity share capital (Face value of ₹5 each)	3,695	3,695	3,695	3,695	3,695
14	Total Reserves i.e. Other equity				<b>1,53,303</b>	<b>1,24,901</b>
15	Basic and diluted Earnings per share (in ₹) (Not annualised for quarters)	9.89	9.56	9.65	39.30	38.17





CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl.No	Particulars	As at	
		31.03.2018 (Audited)	31.03.2017 (Audited)
	<b>ASSETS</b>		
	<b>Non-Current Assets</b>		
	(a) Property, Plant & Equipment	1,22,262	1,30,621
	(b) Capital Work-in-Progress	15	208
	(c) Goodwill	70	70
	(d) Other Intangible Assets	18	46
	(e) Financial Assets		
	(i) Investments	210	1,188
	(f) Other Non Current Assets	2,278	3,241
	<b>Total Non Current assets</b>	<b>1,24,853</b>	<b>1,35,374</b>
	<b>Current Assets</b>		
	(a) Inventories	64,041	53,299
	(b) Financial Assets		
	(i) Investments	1,202	-
	(ii) Trade Receivables	41,964	34,073
	(iii) Cash & Cash Equivalents	2,052	3,910
	(iv) Other Bank balances	1,129	854
	(v) Other financial assets	6,937	6,759
	(c) Other Current Assets	13,037	4,866
	<b>Total Current assets</b>	<b>1,30,362</b>	<b>1,03,761</b>
	<b>Total Assets</b>	<b>2,55,215</b>	<b>2,39,135</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital (Refer note no. 5)	3,695	3,695
	(b) Other Equity	1,53,303	1,24,901
	<b>Total Equity</b>	<b>1,56,998</b>	<b>1,28,596</b>
	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	15,861	21,136
	(b) Deferred Tax Liabilities (Net)	4,857	4,421
	(c) Other Non-Current Liabilities	330	8,008
	<b>Total Non Current Liabilities</b>	<b>21,048</b>	<b>33,565</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	46,035	47,378
	(ii) Trade Payables	25,499	16,602
	(iii) Other Financial Liabilities	4,673	11,724
	(b) Other Current Liabilities	554	681
	(c) Current Tax Liabilities(Net)	408	589
	<b>Total Current Liabilities</b>	<b>77,169</b>	<b>76,974</b>
	<b>Total Equity and Liabilities</b>	<b>2,55,215</b>	<b>2,39,135</b>



AUDITED SEGMENT REPORTING FOR THE QUARTER / YEAR ENDED 31ST MARCH 2018

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended/As at			Year Ended/ As at	
		31.03.2018 (Audited) *	31.12.2017 (Unaudited)	31.03.2017 (Audited) *	31.03.2018 (Audited)	31.03.2017 (Audited)
1	SEGMENT REVENUE					
	a) Textile	71,104	65,790	73,421	2,66,678	2,51,069
	b) Sugar	9,125	3,603	2,246	26,506	19,084
	c) Others	1,823	2,058	2,598	9,258	11,507
	Total	82,052	71,451	78,265	3,02,442	2,81,660
	Less: Inter segment revenue	-	-	-	-	-
	Revenue from operations	82,052	71,451	78,265	3,02,442	2,81,660
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)					
	a) Textile	10,021	9,205	11,003	40,394	40,128
	b) Sugar	1,623	494	(899)	2,803	825
	c) Others	125	60	130	341	433
	Total	11,769	9,759	10,234	43,538	41,386
	Less: Finance costs	1,122	1,249	1,382	5,156	6,445
		10,647	8,510	8,852	38,382	34,941
	Add: Other income	227	409	803	1,420	2,749
	Total profit before tax	10,874	8,919	9,655	39,802	37,690
3	Segment assets					
	a) Textile	2,05,346	1,93,780	1,96,020	2,05,346	1,96,020
	b) Sugar	43,202	32,261	35,380	43,202	35,380
	c) Others	3,655	3,373	4,749	3,655	4,749
	d) Unallocated	3,012	3,012	2,986	3,012	2,986
	Total	2,55,215	2,32,426	2,39,135	2,55,215	2,39,135
4	Segment liabilities					
	a) Textile	73,272	75,479	91,865	73,272	91,865
	b) Sugar	20,425	2,189	13,427	20,425	13,427
	c) Others	2,073	1,921	3,281	2,073	3,281
	d) Unallocated	2,447	3,150	1,966	2,447	1,966
	Total	98,217	82,739	1,10,539	98,217	1,10,539
5	Capital employed (Segment assets - Segment liabilities)	1,56,998	1,49,687	1,28,596	1,56,998	1,28,596



- 1 The above consolidated financial results have been reviewed by the Audit Committee on 24.04.2018 and taken on record and approved by the Board of Directors at their meeting held on 30.04.2018. The above results have been subjected to audit by the statutory auditor of the Company. The report of statutory auditor is unqualified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The consolidated financial results include the financial results of K.P.R. Mill Limited and the financial results of its subsidiaries - K.P.R. Sugar Mill Limited, Jahnvi Motor Private Limited, Quantum Knits Private Limited and Galaxy Knits Limited.
- 4 The Company has classified the operations primarily into three segments viz., Textile, Sugar and Others based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- 5 14,70,000 Equity Shares of ₹ 5/- each (Representing 1.95% of the total number of paid up equity shares of the Company) was bought back on 13.02.2017 from the shareholders of the Company on proportionate basis through tender offer at a price of ₹ 660/- per share for an aggregate amount of ₹ 9,702 Lakhs in accordance with the provisions of the Companies Act, 2013 and the SEBI (buyback of Securities) Regulations, 1998.
- 6 Events after reporting period :
  - a) During the period, after obtaining the approval of the Board of Directors in its meeting held on 22.02.2018, the Buyback of 13,35,000 Equity shares of ₹ 5/- (Representing 1.81% of the total number of paid up equity shares of the Company) from the shareholders of the Company on proportionate basis by way of tender offer route at a price of ₹ 810/- per share for an aggregate amount of ₹ 10,813 Lakhs was initiated in accordance with the provisions of the Companies Act, 2013 and SEBI Buyback of Securities Regulations, 1998. The same was completed on 13.04.2018.
  - b) The Board has recommended a Final Dividend of 15% (₹ 0.75/- per share of the face value of ₹ 5/- each) for the year 2017-18 subject to the approval of the Shareholders in Annual General Meeting.
- 7 \* The figures for the quarters ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year-to-date figures upto the third quarter of the respective financial years, which were subjected to limited review.
- 8 Previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period classification / presentation.

For K.P.R.MILL LIMITED



P.Nataraj  
Managing Director  
DIN : 00229137

Coimbatore  
30.04.2018



# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floor,  
No 1, Harrington Road, Chetpet,  
Chennai - 600 031, India.

Telephone : +91 44 4608 3100  
Fax : +91 44 4608 3199

## **Auditor's Report on Consolidated Financial Results of K.P.R. Mill Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of K.P.R. Mill Limited

We have audited the accompanying Statement of consolidated financial results of K.P.R. Mill Limited ('the Company') and its subsidiaries (collectively referred to as 'the Group') (refer to note 3 of the consolidated financial results) for the year ended 31 March 2018 ('consolidated financial results'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated financial results have been prepared on the basis of the audited annual consolidated financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015, as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with SEBI Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements / financial information of four subsidiaries included in the consolidated financial results of the Group. These subsidiaries account for INR 80,512 lakhs of total assets as at 31 March 2018 and revenue from operations of INR 24,800 lakhs and INR 88,174 lakhs for the quarter and year ended 31 March 2018 respectively. The financial statements / financial results of these four subsidiaries have been audited by other auditors whose reports have been furnished to us by the management. Our opinion on the consolidated financial results, to the extent they have been derived from such financial statements / financial information is based solely on the report of such other auditors.

**Auditor's Report on Consolidated Financial Results of K.P.R. Mill Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)**

Corresponding figures for the period/year ended 31 March 2017 included in the consolidated financial results were audited by the predecessor auditor who expressed an unmodified opinion vide their audit report dated 3 May 2017 on the annual consolidated financial results for the year ended on 31 March 2017.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors, these consolidated financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of SEBI Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other financial information of the Group for the year ended 31 March 2018.

*for B S R & Co. LLP*  
*Chartered Accountants*

Firm Registration Number: 101248W/W- 100022



**S Sethuraman**

Partner

Membership Number: 203491

Place: Coimbatore  
Date: 30 April 2018



# K.P.R. MILL LIMITED

Corporate Office : 1<sup>st</sup> Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

30.04.2018

The Listing Department,  
Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, Rotunda Buildings,  
Phiiroze Jeejeebhoy Towers,  
Mumbai – 400 001.

The Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot: C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Dear Sir,

**BSE-532889 / NSE- KPRMILL**

**Sub:** Declaration regarding Auditors Report with unmodified opinion for the  
financials of Standalone & Consolidated for FY2017-18

Pursuant to Regulation 52(3) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 , as amended, we hereby **declare** that the Auditors Reports issued by M/s. B S R & Co. LLP (ICAI Reg. No: 101248W/W- 100022) Chartered Accountants, Statutory Auditors of the Company, for **both** Standalone and Consolidated Audited financials of the Company for the year ended 31.03.2018 are with **unmodified opinion**.

Please take the above on record.

Thanking you,

Yours faithfully

**For K.P.R. Mill Limited**



P.Kandaswamy

**Company Secretary**