



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000

E-mail : info@modernsteels.com, CIN : L27109PB1973PLC003358

Ref: MSL/ SECT/BSE/

Date: 12th April, 2018

The Secretary
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001
Tel : 022 – 22721233

SUB: COMPLIANCE CERTIFICATE

[Pursuant to regulation 7 of SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015]

Dear Sir,

Please find enclosed herewith Compliance Certificate under regulation 7 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for half year ended 31.03.2018.

Kindly acknowledge receipt of the same.

for **MODERN STEELS LIMITED**

A handwritten signature in black ink, appearing to read 'Ashish Sharma'.

(ASHISH SHARMA)

GENERAL MANAGER (SECT.)

& COMPANY SECRETARY

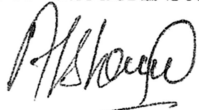
COMPLIANCE CERTIFICATE

[Pursuant to regulation 7 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

We, the undersigned, hereby certify that all activities in relation to both physical and electronic share transfer facilities are maintained by Registrar and Share Transfer Agent i.e. MCS Share Transfer Agent Limited having their office at F-65, Okhla Industrial Area, Phase-1, New Delhi – 110020. We confirm that MCS Share Transfer Agent Limited is registered with Securities and Exchange Board of India to act as Registrar and Share Transfer Agent.

Further, we wish to state that the Company i.e. **Modern Steels Limited** is adopting “April to March” as its Financial year and accordingly we are submitting the compliance Certificate for half of the Financial year ended March 31, 2018 i.e. for the period from October 1, 2017 to March 31, 2018 pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Modern Steel Limited



Company Secretary

Date: 06.04.2018

Place: New Delhi

For MCS Share Transfer Agent Limited



S Biswas
Authorized Signatory