



Aro granite industries Ltd.

Date: 21.04.2018

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)

**Re: Information pursuant to regulation 30(2) and Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir,

In furtherance to our letter dated 11.04.2018 we wish to inform you that the Board of Directors of the Company has

1. Approved the Audited Accounts of the Company for the quarter and year ended 31.03.2018
2. The Board of Directors of the Company has not recommended any dividend for the year 2017-18.

The meeting commences at 12.15 P.M. and concluded at 3.30 P.M.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully
For Aro granite industries ltd.


Managing Director

Encl.: Copy of Audited Financial Results for the year 2017-18 along with the Statutory Auditors' Report.

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510



Aro granite industries ltd.
(100% Export Oriented Unit)
CIN L74899DL1988PLC031510

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2018

	Particulars	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs	Rs. In Lacs
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31.03.18	31.12.17	31.03.17	31.03.18	31.03.17
		Audited	Audited	Audited	Audited	Audited
(a) I	Revenue from Operations	4,918.45	4,573.10	5,632.08	20,072.14	23,865.18
II	Other Income	15.78	15.09	54.20	124.77	133.25
III	Total Income (I+II)	4,934.23	4,588.19	5,686.28	20,196.91	23,998.43
IV	Expenses					
	Cost of Material Consumed	2,945.44	3,197.76	3,861.71	13,387.20	15,524.56
	Purchase stock-in-trade	23.65	98.13	33.22	244.39	207.59
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(61.96)	(428.26)	(318.53)	(918.70)	(1,258.86)
	Employee benefits expenses	373.73	388.21	421.27	1,460.88	1,463.95
	Finance Costs	111.73	100.74	119.12	384.62	519.83
	Depreciation and amortization Expenses	209.35	223.92	253.74	865.03	909.55
	Other expenses	1,284.10	987.32	1,096.88	4,644.89	4,993.48
	Total Expenses(IV)	4,886.04	4,567.82	5,467.41	20,068.31	22,360.10
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	48.19	20.37	218.87	128.60	1,638.33
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) Before Tax (V-VI)	48.19	20.37	218.87	128.60	1,638.33
VIII	Tax Expenses					
	1. Current Tax	24.64	2.09	65.49	54.02	396.27
	2. Deferred Tax	(11.69)	4.29	1.71	(42.75)	(20.25)
IX	Profit/(Loss) for the period From continuing Operations (VII-VIII)	35.24	13.99	151.67	117.33	1,262.31
X	Profit (Loss) from Discontinuing Operations	-	-	-	-	-
XI	Tax Expenses of Discontinuing Operations	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations (after Tax) (X-XI)	-	-	-	-	-
XIII	Profit /(Loss) for the period (IX+XII)	35.24	13.99	151.67	117.33	1,262.31
XIV	Other Comprehensive Income					
	A. (i) Items that will not be re-classified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	(4.25)	2.08	-	2.67	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(1.31)	0.34	-	0.21	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive income for the period)	29.68	16.41	151.67	120.21	1,262.31
XVI	Earnings per equity share (for continuing operation) (in Rs):					
	(a) Basic	0.19	0.11	0.99	0.79	8.25
	(b) Diluted	0.19	0.11	0.99	0.79	8.25

For: ARO GRANITE INDUSTRIES LTD


MD, DIRECTOR

XVII	Earnings per equity share (for discontinued operation):	(a) Basic	-	-	-	-	-
		(b) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation) (in Rs)	(a) Basic	0.19	0.11	0.99	0.79	8.25
		(b) Diluted	0.19	0.11	0.99	0.79	8.25

Notes

- The above Audited results have been reviewed by the Audit Committee and Approved by the Board of Directors at their respective meetings held on 21.04.2018
- The Reconciliation of Net Profit reported for the Year ended 31st March 2017 in accordance with Indian GAAP to total comprehensive income in accordance with IND -AS is given below
Description
Rs in Lacs
Net profit after Tax as per previous GAAP (Indian GAAP) 1,262.31
Add market Value of Investments 5.44
Less Other Bank Charges due to processing fee on loan -
Tax Effect on the Above Adjustment (1.85)
Net profit for the Year under IND AS 1,265.90
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- The IND AS Compliant Figures of the previous Year Have not been subjected to Audit . However The Management has exercised Necessary Due diligence to ensure that such Financial Results provided a true and fair view of its affairs .
- Figures for the Previous year/Quarter have been regrouped /rearranged wherever necessary
- Consequent to the introduction of Goods & Service Tax (GST) with effect from 1st July, 2017, Central Tax, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and Schedule III to Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of revenue from operations. Accordingly, the figure for the period up to 30th June, 2017 is not strictly relatable to those thereafter. Thus, revenue for the quarter ended 31st March, 2018 is net of GST. However, revenue for the quarter ended 31st March 2017 and Year ended 31st March, 2017 are inclusive of excise duties. The following information is being provided to facilitate such understanding.

Particulars	Quarter Ended			Year ended	
	31.03.18	31.12.17	31.03.17	31.03.2018	31.03.2017
Revenue Operations	4,918.45	4,573.10	5,818.42	20,209.36	24,051.52
GST Recovered	-	-	-	-	-
Excise Duty on Sale			186.34	137.22	186.34
Revenue from Operations excluding GST/ Excise Duty	4,918.45	4,573.10	5,632.08	20,072.14	23,865.18

For ARO GRANITE INDUSTRIES LTD


MG. DIRECTOR

7.Statement of Standalone Assets and Liabilities under Regulation 33 of SEBI (LODR)Regulations 2015

Particulars	As at 31.03.2018	As at 31.03.2017
ASSETS		
Non Current Assets		
A Property , Plant and Equipments	8,978.40	9,056.10
B Capital Work In Progress	555.16	246.30
C Intangible Assets	-	-
D Financial Assets	-	-
Other Financial Assets	211.63	190.35
E Other Non Current Assets	124.84	62.35
Total Non Current Assets	9,870.03	9,555.10
CURRENT ASSETS		
A Inventories	10,832.35	11,235.35
B Financial Assets		
I Investments	89.65	1.86
II Trade Receivables	6,998.37	8,226.93
III Cash and Cash Equivalents	1,131.70	1,092.17
IV Bank Balance other than III	-	-
V Loans	14.10	3.27
VI Other Financial Assets	287.85	403.32
TOTAL CURRENT ASSETS	1,144.48	311.81
TOTAL ASSETS	30,368.53	30,829.81
Equity and Liabilities		
Equity	1,530.00	1,530.00
Other Equity	15,529.77	15,417.42
Total Equity	17,059.77	16,947.42
Liabilities		
Non Current liabilities		
A Financial Liabilities		
I Borrowings	713.21	1,065.68
II Other Financial Liabilities	-	-
B Provisions	186.94	180.62
C Deferred Tax Liabilities (NET)	709.67	755.50
D Other Non current Liabilities	-	-
TOTAL NON CURRENT LIABILITIES	1,609.82	2,001.80
Current Liabilities		
A Financial Liabilities		
I Borrowings	8,543.90	9,112.47
II Trade Payables	2,307.13	1,616.38
III Other Financial Liabilities	156.19	656.09
B Other Liabilities	691.72	495.65
C Provisions	-	-
TOTAL CURRENT LIABILITIES	11,698.94	11,880.59
TOTAL LIABILITIES	13,308.76	13,882.39
TOTAL EQUITY AND LIABILITIES	30,368.53	30,829.81

Place: Hosur
Date: 21.04.2018

For ARO GRANITE INDUSTRIES LTD

For & on behalf of the Board
-sd-


MG. DIRECTOR

Sunil K Arora
Managing Director

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors of
M/S ARO GRANITE INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Standalone financial results of **M/S ARO GRANITE INDUSTRIES LIMITED** for the quarter and year ended 31st March, 2018 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's management and approved by the Board of Director, has been compiled from the related standalone financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Interim standalone Financial statements.

2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparations and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the Statement.

We believed that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and

(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

For VAPS & COMPANY
Chartered Accountants
Firm Reg No. 003612N



(P. K. JAIN)
Partner
M. No. 082515

Place : - Hosur
Date : 21.04.2018



INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF****ARO GRANITE INDUSTRIES LTD.****Report on the Standalone Financial Statements**

We have audited the accompanying Standalone financial statements of **ARO GRANITE INDUSTRIES LTD.** ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone financial statements.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the aforesaid Standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) on the basis of the written representations received from the directors of the Company as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For **VAPS & COMPANY**
Chartered Accountants
(FRN.: 003612N)



P.K.JAIN

Partner

(Membership No. 82515)



Hosur, April 21, 2018

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Aro Granite Industries Ltd. of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ARO GRANITE INDUSTRIES LTD. ("the Company") as of March 31, 2018 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial



statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For VAPS & COMPANY
Chartered Accountants
(FRN.: 003612N)



A handwritten signature in black ink, appearing to read "P.K. Jain".

P.K.JAIN
Partner
(Membership No.82515)

Hosur, April 21, 2018

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Aro Granite Industries Ltd of even date)

- i. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
- ii. According to the information available to us that physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies is noticed on physical verification between the physical stocks and the book records.
- iii. The Company has not granted any loans to the parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act')
- iv. According to the information and explanations given to us the company has not given any guarantees for loans taken by others from Banks or Financial institutions.
- v. The Company has not accepted any public deposit, so clause (v) is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148 (1) of the companies act 2013 for the business activities carried out by the company. Thus Reporting under clause 3(vi) of the order is not applicable to the company.
- vii. (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it. According to information and explanation given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess are in arrears, as at 31st March, 2018 for a period of more than six months from the date they become payable.
b. According to the information and explanation given to us, there are no dues of any statutory dues which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us the company has not defaulted in repayment of dues to banks and other financial institution
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.



- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



For VAPS & COMPANY
Chartered Accountants
(FRN.: 003612N)

A handwritten signature in black ink, appearing to be "P. K. Jain".

P. K. JAIN
Partner
(Membership No. – 82515)

Hosur, April 21, 2018



Aro granite industries Ltd.

Regd. Office : 1001, 10th Floor, DLF Tower A, Jasola, New Delhi - 110 025.
Phone : 91-11- 41686169, Fax : 91-11- 26941984, E-mail : arodelhi@arotile.com

Date: 21.04.2018

Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai 400001
(SCRIP CODE: 513729)

National Stock Exchange of India Limited
Listing Department
5th Floor, Exchange Plaza
Bandra (E)
Mumbai 400051
(SCRIP CODE: AROGRANITE/EQ)

Re: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements)(Amendment) Regulations, 2016 and SEBI Circular No CIR/ CFD / CMD/ 56/ 2016 dated 27.05.2016

Dear Sir,

I, Sabyasachi Panigrahi, Company Secretary & Compliance Officer of Aro granite industries limited, having its Registered Office at 1001, 10th Floor, DLF Tower A, Jasola, New Delhi 110025 hereby declare that the Statutory Auditors of the Company, M/s VAPS & Company, Chartered Accountants (Firm Registration No. 003612N), have issued an Audit Report with unmodified opinion in respect of the standalone audited financial results for the financial year ended March 31, 2018.

This declaration is issued in compliance with the requirements of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations 2016 as amended by circular no. CIR/CFD/CMD/56/2016 dated 27.05.2016 vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016 read with SEBI Circular No CIR/CFD/CMD/56/2016 dated 27th May 2016.

Kindly take this declaration on your record.

Thanking you,

Yours faithfully
For Aro granite industries Ltd.


Company Secretary

CORP. OFF. & WORKS :

KONERIPALLI VILLAGE, SHOOLAGIRI (VIA), HOSUR TALUK - 635 117, KRISHNAGIRI DIST. TAMIL NADU, INDIA.
TEL : 91 - 4344 - 252100 FAX : 91 - 4344 - 252217 E-mail : aro@arotile.com Web : www.arotile.com
CIN : L74899DL1988PLC031510

