

4<sup>th</sup> April, 2018

BSE Limited P.J. Towers, Dalal Street, Mumbai - 400 001 National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

## SCRIP CODE - NSE-SHALPAINTS, BSE-509874

## SUBJECT: INSURANCE CLAIM STATUS - NASHIK PLANT

Dear Sir/Ma'am,

This is with reference to the captioned subject, wherein we would like to mention that Shalimar Paints Limited (hereinafter referred to as "the Company") was pursuing for the insurance claim in respect to fire broke out at Nashik Plant on November 19, 2016. The claim amount is yet to be totally settled by the insurance companies. Meanwhile, the Company had received interim payment of Rs. 1,099.73 Lakhs from Insurance Company. The same fact was also disclosed in the Letter of Offer dated March 22, 2018 for the Rights Issue.

This is for your information and record.

Thanking you,

For Shalimar Paints Limited

Nitin Gupta

Company Secretary



