

**Scrip Code - 532960**

**April 6, 2018**

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BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**IBVENTURES**

National Stock Exchange of India Limited  
“Exchange Plaza”,  
Bandra-Kurla Complex,  
Bandra (E).  
MUMBAI – 400 051

**Sub: Submission of a Compliance Certificate pursuant to Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year ended March 31, 2018**

Dear Sirs,

Pursuant to Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith a certificate dated April 6, 2018 duly signed on behalf of the Company and our Registrar and Share Transfer Agent, Karvy Computershare Private Limited, certifying compliance with the requirements of Regulation 7(2) of the Regulations in respect of our Company for the half-year ended March 31, 2018.

The same is for your information and record.

Thanking you,

Yours truly,  
for **Indiabulls Ventures Limited**



**Lalit Sharma**  
*Company Secretary*

*Encl: Certificate referred to above*



**Indiabulls Ventures Limited**  
Registered Office: M-62 & 63, First Floor, Connaught Place,  
New Delhi - 110 001  
CIN: L74999DL1995PLC069631  
Email: [helpdesk@indiabulls.com](mailto:helpdesk@indiabulls.com),  
Tel: 0124-6681199, Fax: 0124-6681240,  
Website: <http://www.securities.indiabulls.com/>

**Karvy Computershare Pvt. Ltd.**  
Corporate Office : Karvy Selenium Tower B, Plot No.31-32,  
Gachibowli Financial District, Nanakranga,  
Hyderabad - 500 032  
CIN:U72400TG2003PTC041636  
Tel: +91 40 67162222; Fax : 040-2300 1153  
[www.karvycomputershare.com](http://www.karvycomputershare.com)

Date: April 6, 2018

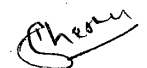
**Compliance Certificate for the half year ended 31<sup>st</sup> March, 2018**

**[Pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

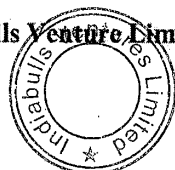
This is to certify that Karvy Computershare Private Limited, Hyderabad, Registrar and Share Transfer Agent to **Indiabulls Ventures Limited** ("the Company"), have been rendering related services to the Company in respect of its Equity shares held in physical and electronic form.

In respect of the Company for the half-year ended March 31, 2018, it is hereby certified that all activities in relation to physical share transfer facility, and shareholders' data held in dematerialised form (i.e. electronic form) as received from the Depositories, are maintained by Karvy Computershare Private Limited, which is registered with Securities and Exchange Board of India (Permanent Registration No.INR000000221 Date: 18.10.2012).


For **Indiabulls Ventures Limited**



Lalit Sharma  
Company Secretary & Compliance Officer



For **Karvy Computershare Pvt. Ltd.**

  
C. Shobha Anand  
Deputy. General Manager