

April 23, 2018

To,

Corporate Relation Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, Block G, Bandra-Kurla Complex
Bandra (E), Mumbai - 400051

The Company Secretary
Religare Enterprises Limited
2nd Floor, Rajlok Building, 24, Nehru Place
New Delhi 110019

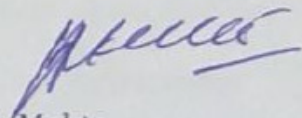
Subject: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Mam,

I am enclosing herewith the requisite disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to allotment of 1,91,20,450 warrants exercisable into equal number of equity shares of face value of Rs. 10/- each to me by Religare Enterprises Limited on April 19, 2018.

Kindly take the same in your records.

Thanking You
Yours faithfully



Ashok Mehta
Interim CEO
Religare Enterprises Limited

Encl: a/a

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Religare Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Ashok Mehta Persons Acting in Concert (PACs) Metson Infrastructure Private Limited; Metcon Finance Limited Mr. Shaurya Mehta Mrs. Rakshita Mehta;		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited; 2. National Stock Exchange of India Limited.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Mr. Ashok Mehta	Nil	Nil	Nil
Metcon Finance Limited	3,00,000	0.168	0.10
Metson Infrastructure Private Limited*	5,93,000	0.33	0.20
Mr. Shaurya Mehta	6,000	0.003	0.002
Mrs. Rakshita Mehta	11,500	0.006	0.004
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	9,10,500	0.51	0.31
*Out of 5,93,000 equity shares held in Target Company, 3,93,000 shares are in the pool account.			

Details of acquisition			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category acquired)			
Mr. Ashok Mehta	1,91,20,450	N.A.	6.59
Metcon Finance Limited	Nil	Nil	Nil
Metson Infrastructure Private Limited*	Nil	Nil	Nil
Mr. Shaurya Mehta	Nil	Nil	Nil
Mrs. Rakshita Mehta	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1,91,20,450	N.A.	6.59

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Mr. Ashok Mehta	Nil	Nil	Nil
Metcon Finance Limited	3,00,000	0.168	0.10
Metson Infrastructure Private Limited	5,93,000	0.33	0.20
Mr. Shaurya Mehta	6,000	0.003	0.002
Mrs. Rakshita Mehta	11,500	0.006	0.004
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Mr. Ashok Mehta	1,91,20,450	N.A.	6.59
Metcon Finance Limited	Nil	Nil	Nil
Metson Infrastructure Private Limited	Nil	Nil	Nil
Mr. Shaurya Mehta	Nil	Nil	Nil
Mrs. Rakshita Mehta	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,00,30,950	0.51	6.9
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Warrants issued at Rs. 52.30 per Warrant are convertible into equal number of Equity shares of face value of Rs. 10/ each within a period of 18 months from the date of allotment of Warrants subject to payment of balance 75% of total consideration.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	April 19, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.1,78,45,52,480/- (comprising 1,78,45,52,480/- fully paid-up equity shares of face value Rs.10/- each).		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.1,78,45,52,480/- (comprising 1,78,45,52,480/- fully paid-up equity shares of face value Rs.10/- each).		

Total diluted share/voting capital of the TC after the said acquisition

Rs. 2,89,95,31,620 /- (comprising 28,99,53,162 /- full paid-up equity shares of face value Rs.10/- each).

@ assuming full conversion of 111,497,914 convertible warrants issued by the Company on April 19,2018

Mr. Ashok Mehta
Signature of the acquirer

Place: Mumbai

Date: April 23, 2018

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.