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SONALI COMMERCIAL LIMITED

CIN : L51226WB1985PLC039024

Regd. Office : 9/1, R. N. MUKHERJEE ROAD, 5TH FLOOR, KOLKATA-700 001

April 10, 2018

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sir,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Target Company: Ganges Securities Limited


We, Sonali Commercial Limited one of the Promoter Group Company of Ganges Securities Limited (GSL) and hold 1,428 Equity Shares equivalent to 0.01% of the total paid up capital of GSL.

As required under SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011, we hereby inform you that we have purchased additional 65,000 Equity Shares of GSL equivalent to 0.65% of the total paid up capital and amounting to Rs. 52,71,250.55 /-. As a result of the said purchase our holding in GSL has increased to 66,428 Equity Shares equivalent to 0.66% of the total paid up equity capital of GSL.

Enclosed is the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

You are kindly requested to take note of the above.

Yours faithfully,
For Sonali Commercial Limited


Chandra Kumar Vyas
Director
DIN: 00047410

Encl.: as above

cc: The Company Secretary
Ganges Securities Limited
Corporate Office- 5th Floor,
Birla Building, 9/1 R. N. Mukherjee Road,
Kolkata 700001 – for info

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	GANGES SECURITIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SONALI COMMERCIAL LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited of India Ltd (NSE) BSE Ltd (BSE) The Calcutta Stock Exchange Limited (CSE)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. Total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
(a) Shares carrying voting rights	1,428	0.01	0.01
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
(c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
(e) Total (a+b+c+d)	1,428	0.01	0.01
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/sold	65,000	0.65	0.65
(b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
(d) Shares encumbered / invoked/ released by the acquirer	NIL	NIL	NIL
(e) Total (a+b+c+/-d)	65,000	0.65	0.65
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	66,428	0.66	0.66
(b) Shares encumbered with the acquirer	NIL	NIL	NIL
(c) VRs otherwise than by shares	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
(e) Total (a+b+c+d)	66,428	0.66	0.66
Mode of acquisition/sale (e.g. , open market/off-market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc).	OPEN MARKET		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Acquired on 09.04.2018		
Equity share capital/total voting capital of the TC before the said acquisition/sale	10003687 Equity Shares		
Equity share capital/total voting capital of the TC after the said acquisition/sale	10003687 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition.	10003687 Equity Shares		

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sonali Commercial Ltd



Chandra Kumar Vyas
Director

Place : Kolkata
Date : 10.04.2018