

# adani™

26<sup>th</sup> April, 2018

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400051

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir,

**Sub : Apportionment of Cost of Acquisition of Equity Shares of Adani Enterprises Limited ('AEL' or 'the Company') / Adani Green Energy Limited ('AGEL') pursuant to the Scheme of Arrangement**

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Please find enclosed herewith communication being issued for general guidance of shareholders of the Company in relation to apportionment of the cost of acquisition of shares of the Company and Adani Green Energy Limited as per the provisions of the Income Tax Act, 1961.

Please take note of the above information on your record.

Thanking you.

Yours faithfully,  
For **Adani Enterprises Limited**

*J. A. Jalundhwale*  
**Jatin Jalundhwala**  
Company Secretary &  
Sr. Vice President (Legal)



*Jy*  
Encl: As above

Adani Enterprises Ltd  
Adani House,  
Nr Mithakhali Circle, Navrangpura  
Ahmedabad 380 009  
Gujarat, India  
CIN: L51100GJ1993PLC019067

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Fax + 91 79 2555 5500  
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www.adani.com

Registered Office : Adani House, Nr. Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India



## FOR ATTENTION OF THE SHAREHOLDERS OF ADANI ENTERPRISES LIMITED

The Hon'ble National Company Law Tribunal, Bench at Ahmedabad has, vide its order dated 16<sup>th</sup> February, 2018 sanctioned the Scheme of Arrangement among Adani Enterprises Limited ("AEL" or "the Company") and Adani Green Energy Limited ("AGEL") and their respective Shareholders and Creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Scheme").

In terms of the Scheme, with effect from 1<sup>st</sup> April, 2018, the Renewable Power Undertaking of the Company has been demerged and stands transferred and vested in AGEL, on a going concern basis.

On 8<sup>th</sup> April, 2018, AGEL has allotted 761 (Seven Hundred Sixty One) equity shares of Rs. 10/- (Rupees Ten Only) each of AGEL credited as fully paid-up for every 1000 (One Thousand) equity shares of Re. 1/- (Rupee One Only) each held by shareholder of the Company as on record date fixed for the purpose i.e. 6<sup>th</sup> April, 2018 pursuant to the Scheme.

For the purpose of determining the post demerger cost of acquisition of the equity shares of AEL and the cost of equity shares of AGEL under the Income Tax Act, 1961, the shareholders are advised to apportion their pre-demerger cost of acquisition of AEL's equity shares in the following manner –

Name of the Company	% of cost of acquisition of AEL's shares
Adani Enterprises Limited	77.77%
Adani Green Energy Limited	22.23%
<b>Total</b>	<b>100.00%</b>

Accordingly, the cost of acquisition of equity shares allotted in AGEL will be 22.23% of the total cost of acquisition of the equity shares held in AEL prior to the demerger. The same is based on "net book value" of the assets of the demerged undertaking to the "net worth" of AEL.

Further, according to the provisions of Section 47(vi)(d) of the Income Tax Act, 1961 the issue of shares by AGEL pursuant to the Scheme, to the equity shareholders of the Company in consideration of demerger of the Renewable Power Undertaking will not be regarded as transfer. Accordingly, the date of acquisition of shares of AEL will be deemed to be the date of acquisition for equity shares of AGEL too.

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*This communication is merely for the general guidance of the shareholders and should not be considered as a substitute for any independent opinion that the shareholders may obtain. The Company takes no express or implied liability in relation to this guidance.*

Ahmedabad, 26<sup>th</sup> April, 2018.



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