

April 19, 2018

Scrip Code :- 539889	Scrip Symbol. PARAGMILK
Mumbai- 400001	Bandra-(E), Mumbai-400051
Dalal Street, Fort,	Plot No. C/1, G-Block, Bandra-Kurla Complex
Phiroze Jeejeebhoy Tower,	Exchange Plaza,
BSE Limited,	National Stock Exchange of India Ltd.
Compliance Department,	Compliance Department,

Dear Sir(s)/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Expands its Manufacturing Footprint in North India with acquisition of Manufacturing Facility from Danone Foods and Beverages India Private Limited

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform that the Company has acquired the Danone Foods and Beverages India Pvt Ltd.'s manufacturing facility of Curd, Yogurt and other related products at Rai, Sonipat, Haryana near Delhi. This acquisition would help expand the company's footprints in North India and strengthen company's fresh category distribution of Milk, Flavoured Milk, Buttermilk, Curd, Fresh Paneer and Yogurt in this region.

We request you to kindly take the same on record.

For Parag Milk Foods Limited

Rachana Sanganeria

Company Secretary and Compliance Officer

ACS No. 10280

Raiffana

Encl: a/a











Capacity Addition - Purchase of Land, Building and Plant & Machinery / Equipment ("Manufacturing Facility") from Danone Foods & Beverages India Private Limited

Existing Capacity	20.00 LLPD
Existing Capacity Utilisation	Approx 15.00 LLPD
Proposed Capacity Addition	1.00 LLPD including expansion. Company is acquiring from Danone Foods & Beverages India Private Limited ("Danone") its Cup Curd & Yogurt Manufacturing Facility in NCR – Rai Facility comprising of Land, Building, Plant Machinery/equipment all assets of Rai plant. The said plant is situated at Rai Industrial Area, Sonipat, Haryana-131029. The Company proposes to invest further capex in the aforesaid manufacturing facility acquired from Danone.
Period within which the proposed capacity is to be added;	We are targeting to acquire the manufacturing facility and complete entire process by Q1 FY 2018-2019
Investment required	Estimated investment including expansion is INR 30 crores .
Mode of financing	Through internally generated funds by the Company and borrowings.
Rationale	The acquisition/purchase of the said manufacturing facility will help Parag Milk Foods Ltd. in capacity addition and developing strong presence in Delhi and NCR.









Website: www.paragmilkfoods.com