

BSE Limited,
25th Floor, P. J. Towers,
Dalal Street, Mumbai-400001

RACL Geartech Limited
15th Floor, Eros Corporate Tower,
Nehru Place, New Delhi- 110019

Dear Sir,

Subject: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SAST Regulations")

Kindly be inform that the trustees of RACL Employees Welfare Trust ("trust") have decided to disband the trust, consequently 1604110 Equity Shares held by trust as a promoter in RACL Geartech Limited ("Company") transferred to the beneficiaries of the trust.

Since, Mr. Gursharan Singh and Mr. Dev Raj Arya promoters of the Company are also beneficiaries in the trust, therefore they have received 1604110 Equity Shares held by trust in the aforesaid transaction/settlement of shares, details of the same are as follows:

S. No.	Date of Transaction	Name of the Person – Transferor	Name of the Person – Transferee / Acquirer	No. of shares acquired by way of settlement	% w.r.t. total share capital of Company
1.	13 April, 2018	RACL Employees Welfare Trust	Mr. Gursharan Singh	1398200	14.08 %
2.	13 April, 2018	RACL Employees Welfare Trust	Mr. Dev Raj Arya	205910	2.07 %

The said Transaction/acquisition or settlement of shares has been undertaken by way of **Inter-se Transfer of shares between promoters** and Mr. Gursharan Singh and Mr. Dev Raj Arya will be considered as Acquirer.

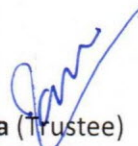
In view of the above, please find enclosed herewith the requisite disclosures in the specified format as per the Regulation 29 (2) of SAST Regulations.

This is for your information and records.

Thanking you,
Yours Sincerely,



Gursharan Singh (Trustee)
(Promoter - RACL Geartech Limited)



Dev Raj Arya (Trustee)
(Promoter - RACL Geartech Limited)

Place: Noida
Date: 16 April, 2018

Encl.: As above

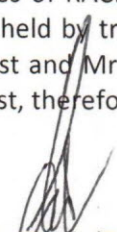
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target Company (TC)	RACL Geartech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RACL Employees Welfare Trust, Mr. Gursharan Singh and Mr. Dev Raj Arya (List of PACs with details of shareholding enclosed as Annexure – 1)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (#)
Before the acquisition/sale (transfer)* under consideration, holding of :			
a) Shares carrying voting rights	4815367	48.49%	48.49%
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	1500000	15.10%	15.10%
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	4815367 (incl. of 1500000 pledged shares)	48.49% (incl. of 15.10% pledged shares)	48.49% (incl. of 15.10% pledged shares)
Details of acquisition/sale(transfer)*			
a) Shares carrying voting rights acquired/sold(transfer)*			
(i) Sold (Transfer) by RACL Employees Welfare Trust	1604110	16.15%	16.15%
(ii) Acquired by			
Mr. Gursharan Singh : 1398200 equity shares (14.08 %) and	1604110	16.15%	16.15%
Mr. Dev Raj Arya: 205910 equity shares (2.07 %)			
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	1604110	16.15%	16.15%

After the acquisition/sale (transfer)*, holding of:			
a) Shares carrying voting rights	4815367	48.49%	48.49%
b) Shares encumbered with the acquirer	1500000	15.10%	15.10%
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	4815367 (incl. of 1500000 pledged shares)	48.49% (incl. of 15.10% pledged shares)	48.49% (incl. of 15.10% pledged shares)
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Acquisition and Sale(transfer) 13-04-2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 99316000/- (9931600 equity shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 99316000/- (9931600 equity shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(#) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(*) Trustees of RAEL Employees Welfare Trust ("trust") have decided to disband the trust, consequently shares held by trust as a promoter in RAEL Geartech Limited ("TC") transferred to the beneficiaries of the trust and Mr. Gursharan Singh and Mr. Dev Raj Arya promoters of the TC are also beneficiaries in the trust, therefore they have received 1604110 Equity Shares.


Gursharan Singh (Trustee/ Acquirer)
(Promoter - RAEL Geartech Limited)

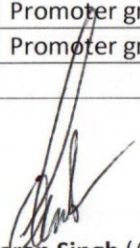

Dev Raj Arya (Trustee/ Acquirer)
(Promoter - RAEL Geartech Limited)

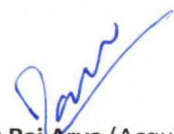
Place: Noida
Date: 16 April, 2018

RACL Geartech Limited
List of PACs with details of shareholding

S. No.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the person belongs to Promoter/Promoter group	Holding Before the Acquisition/ (transfer)*		Details of the Acquisition/ sale (transfer)* on 13 April, 2018		Holding After the Acquisition/ sale (transfer)*	
			No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
1.	RACL Employees Welfare Trust	Promoter	3117397	31.38%	(-)1604110	(-)16.15%	1513287	15.24%
2.	The Pradeshia Industrial and Investment Corporation of U.P. Ltd.	Promoter	1503300	15.14%	-	-	1503300	15.14%
3.	Gursharan Singh	Promoter	124202	1.26%	(+)1398200	(+)14.08%	1522402	15.33%
4.	Dev Raj Arya	Promoter	Nil	0.00%	(+)205910	(+)2.07%	205910	2.07%
5.	Narinder Paul Kaur	Promoter group	14884	0.15%	-	-	14884	0.15%
6.	Raj Arya	Promoter group	14827	0.15%	-	-	14827	0.15%
7.	Aadhar Infosystems Private Limited	Promoter group	37137	0.37%	-	-	37137	0.37%
8.	Prabh Mehar Singh	Promoter group	3620	0.04%	-	-	3620	0.04%
	Total		4815367	48.49%			4815367	48.49%

Place: Noida
Date: 16 April, 2018


Gursharan Singh (Acquirer)
(Promoter - RACL Geartech Limited)


Dev Raj Arya (Acquirer)
(Promoter - RACL Geartech Limited)