

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



2 April 2018

The Secretary,
Corporate Relationship Department,
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

(Symbol – MAGMA)

Dear Sir,

Sub: Grant of Options under Magma Employee Stock Option Plan 2007 (MESOP 2007)

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company which has been authorised in this regard, vide resolution passed by circulation on 1 April 2018 have granted 10,48,083 Options under Magma Employee Stock Option Plan 2007 (MESOP 2007) to the eligible employee of the Company.

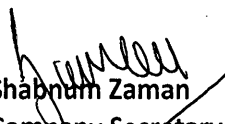
The grant of the above Options are in line with SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 as amended from time to time and with corresponding provision of the SEBI (Share Based Employee Benefits) Regulations, 2014.

These stock options shall vest as per the vesting schedule and can be exercised over the exercise period as approved by the Nomination & Remuneration Committee of the Board.

You are requested to kindly take a note of the same.

Thanking You

Yours faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918