

April 26, 2018

The Deputy General Manager Surveillance BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001 Email-id: bse.surv@bseindia.com Fax: 022-22723353	The Assistant Vice President Surveillance National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Email-id: surveillance@nse.co.in
Scrip Code: 539658	Scrip Code: TEAMLEASE

Ref. No.: 1. BSE Letter L/SURV/ONL/PV/PA/2018-2019/29 dated April 26, 2018
2. NSE Letter NSE/CM/Surveillance/7447 dated April 25, 2018

Sub: Reply to Clarification sought by Exchanges for Increase in Volume in recent past

Dear Sir/Madam,

With reference to the above referred letters received by us today, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in the scrip. Therefore, the increase in the share price/volume of the Company is purely due to the market conditions and absolutely market driven.

We wish to inform that the Promoters of the Company recently sold the shares through NSE (Bulk Deal) on 16.04.2018 which was duly informed to the Stock Exchanges under SEBI (Prohibition of Insider Trading) Regulations, 2015 on April 20, 2018.

Kindly take the above information on records.

Thanking You.

Yours faithfully,

For **TeamLease Services Limited**



Mruthunjaya Murthy C
Company Secretary and Compliance Officer