



Sec: 111

April 20, 2018

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Script Code: 517230

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
Script code : PAEL

Dear Sirs,

**Sub: Compliance of Clause 40(9) of the Listing Agreement for the second half year ended as on 31<sup>st</sup> March, 2018.**

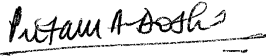
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In Compliance of Clause 40(9) of the Listing Agreement, we enclose herewith the Certificate dated 20.04.2018 issued to us by M/s. Leena Agrawal & Company, Company Secretaries, Mumbai, for the second half year ended as on 31<sup>st</sup> March, 2018.

Please take the same on your records.

Thanking you,

Very truly yours,  
For PAE Limited

  
**Pritam A. Doshi**  
**Managing Director**  
**DIN No.00015302**



Encl.: a/a

**PAE LIMITED**

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com  
CIN: L99999MH1950PLC008152

**LEENA AGRAWAL & Co.**  
PRACTISING COMPANY SECRETARIES

204 C, Mhatre Pen Bldg., Senapati Bapat  
Dadar (West), Mumbai - 400 028.

Tel.: 2431 4881 / 2431 4882

Fax : 2436 3312

E-mail : leenaagrawal06@gmail.com

**LEENA AGRAWAL**  
F.C.A., A.C.A., D.I.S.A. (ICA)

**CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LISTING OBLIGATIONS AND  
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**FOR THE HALF YEAR ENDED 31<sup>ST</sup> MARCH, 2018.**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating PAE Limited maintained by Link Intime India Private Limited pertaining to transfer of equity shares of the company for the period from 01/10/2017 to 31/03/2018 for the purpose of issuing a Certificate as per Regulation 40(9) of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 entered into by PAE Limited with BSE and on the basis of information provided by the Company and hereby certify that the Company has delivered during half year ended on March 30, 2018. Share Certificate relating to the Share Transfer Deeds received during the period from 01/10/2017 to 31/03/2018 as entered in the Memorandum of Transfers have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

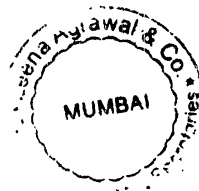
**For Leena Agrawal & Co.**

Practicing Company Secretary



**Leena Agrawal**

Proprietress  
Memb. No: 6607  
C.P. No: 7030



Place: Mumbai

Date: April 20, 2018