

संदर्भ क्र: ३ / (एस.ए.आय.सी)

April 9, 2018

The Company Secretary, Shree Renuka Sugars Limited BC 105, Havelock Road, Cantonment , Belgaum , <u>Karnataka - 590001</u>	The Director National Stock Exchange Ltd., Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla complex, Bandra (E), <u>Mumbai – 400 051.</u>
The Director, Mumbai Stock Exchange Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400001.</u>	

Dear Sir,

**Disclosure under Regulation 29 (1) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011
and Regulation No.13 (1) of SEBI (Insider Trading)
(Amendment) Regulations, 2002**

In terms of the above regulations, you are hereby informed that, IDBI Bank Ltd. has acquired 18,19,69,219 (eq.listing/trading approval awaited) nos. of equity shares (Face Value Re.1/- each) from Shree Renuka Sugars Ltd., in consideration of Conversion of debt to equity under RP. Taking into consideration the above allotment, IDBI Bank's holding in the company's equity shares which stood at 18,19,69,219 i.e. 9.49% of the company's total 191,68,19,292 nos. of equity shares. The above allotment would be subject to lock-in-period till April 16, 2019 from the date of allotment. The formats of disclosure as per SEBI's regulations are enclosed.

भवदीय,



(वेंकटा वंकारा)

संलग्न : यथोक्त.

उप महा प्रबंधक

ANNEXURE - A

Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	SHREE RENUKA SUGARS LTD.		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI BANK LIMITED		
3	Whether the acquirer belongs to Promoter/Promoter Group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE and NSE		
5	Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights	0	0.00%	0.00%
	b) VRs acquired otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) acquired			
	Total (a+b+c)	0	0.00%	0.00%
	Details of acquisition			
	a) Shares carrying voting rights acquired	18 19 69 219	9.49%	9.49%
	b) VRs acquired otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category) after acquisition			
	Total (a+b+c)	18 19 69 219	9.49%	9.49%
	After the acquisition, holding of:			
	a) Shares carrying voting rights	18 19 69 219	9.49%	9.49%
	b) Voting Rights (VR) otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carryin voting rights in the TC (specify holding in each category)			
	Total (a+b+c)	18 19 69 219	9.49%	9.49%
6	Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Conversion of loan into equity under RP.		
7	Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	April 9, 2018		
8	Equity share capital/total voting capital of the TC before the said acquisition	1 91 68 19 292		
9	Equity share capital/total voting capital of the TC after the said acquisition	1 91 68 19 292		
10	Total diluted share/voting capital of the TC after the said acquisition	1 91 68 19 292		

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

U.V.P.
 Signature of the acquirer / Authorised Signatory
 Place: **MUMBAI**
 Date: April 9, 2018

