

**Magma Fincorp Limited**  
Regd. Office  
Magma House  
24 Park Street, Kolkata 700 016  
Tel : 91 33 4401 7350 / 7200  
Fax : 91 33 4401 7313  
CIN : L51504WB1978PLC031813  
Web: www.magma.co.in



Date: April 18, 2018

**The National Stock Exchange of India Limited**

Listing Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051  
Symbol: MAGMA

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code: 524000

**Sub: Press Release**

Dear Ma'am/Sir

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') we are enclosing herewith a press release with respect to qualified institutions placement.

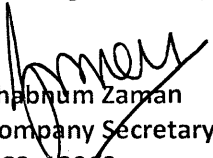
Further the aforesaid press release is also being uploaded on the website of the Company at the URL <https://www.magma.co.in/about-us/investor-relations/secretarial-documents/download-secretarial-documents/>.

We request you to take the above on record.

Thanking you,

Yours Faithfully

**For Magma Fincorp Limited**

  
Shebnum Zaman  
Company Secretary  
ACS: 13918

PRESS RELEASE

## Magma raises Rs 500 crore through QIP route

**Mumbai, 18<sup>th</sup> April 2018:** Magma Fincorp Limited, a leading NBFC with business interests in Asset Finance, Housing Finance, SME Lending and General Insurance raised Capital amounting to approximately Rs 500 crore at a price of Rs. 155 per equity share through Qualified Institutional Placement (QIP). The allotment of equity shares in the QIP has been completed.

With this capital raise, Magma's Net Worth has increased approximately by 25%.

Many renowned and marquee institutional investors across India and Asia have shown interest and faith in Magma's unique business model which primarily caters to first-time buyers of vehicles, self-employed and non-professional individuals, small and medium entrepreneurs and customers with informal income and limited banking and credit history.

Few of the investors who were allotted shares in the issue are:

- Amansa Holdings Pvt. Ltd.
- Goldman Sachs India Ltd.
- ICICI Prudential Life Insurance Co Ltd.
- HDFC Standard Life Insurance Co Ltd.
- DB International Asia Ltd.

Commenting on the development, Mr. Sanjay Chamria, Vice Chairman & MD, Magma Fincorp Limited said, "We heartily welcome our new Investors and thank them for their faith in our company and management. We are positive that this collaboration, in addition to the loyal and continued support of the board and existing investors, will help Magma achieve strong growth and reach new heights in our business."

### **About Magma Fincorp Limited**

Magma Fincorp Limited ("Magma") is a non-deposit taking non-banking finance company (NBFC), registered with the Reserve Bank of India (RBI) as an Asset Finance Company. The Company, having started operations over two decades back, is listed on the Bombay Stock Exchange Limited and the National Stock Exchange in India.

Magma provides a bouquet of financial products including commercial finance, agri finance, SME finance and mortgage finance through Magma Housing Finance, a NHB registered subsidiary and general insurance through Magma HDI General Insurance Co Ltd, a Joint venture. Magma with a focus on Rural and Semi-urban sector has a widespread coverage with a presence across 1,600 Talukas and 2,900 Locations. Magma has a dedicated base of around 6 lakh plus active customers and manages a Loan book of Rs 15252 crore. The company has 305 branches in 21 states / 1 UT and employs around 9000 people.

**For further information, contact:**

Poulomi I Blue Lotus Communications I Ph: 9830049149