

The Secretary
BSE Limited
1st Floor, New Trading Ring
Rotunda Bldg. P.J. Towers,
Dalal Street, Fort
Mumbai - 400001.

17 April 2018

Fax No. 022-22722037/3121
Co. Code No. 500213

Dear Sirs,

Audited Financial Results for the Quarter and Twelve
Months ended 31st March 2018

Further to our letter dated 6th April, 2018, we write to advise that the Board of Directors of the Company ('the Board') at the meeting held today i.e. 17th April, 2018, approved the Audited Financial Results of the Company for the Quarter and Twelve Months ended 31st March, 2018.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Audited Financial Results of the Company for the Quarter and Twelve Months ended 31st March 2018;
- (ii) Audited Balance Sheet as at 31st March, 2018;
- (iii) Auditors' Report on the Financial Results; and
- (iv) Declaration of Unmodified Audit Report.



International Travel House Limited

An ISO 9001 Travel Company

Registered Office : 'Travel House' T-2, Community Centre, Sheikh Sarai Phase-I, New Delhi-110017, India

CIN. : L63040DL1981PLC011941

Tel : 91-11-26017808, 46059100 Fax : 91-11-26011543, 26015113

E-mail : travelhouse@ith.co.in Website : www.travelhouseindia.com

Approved by Department of Tourism, Government of India • ADTOI • IATA • ICPB • PATA • TAAI • WTO

Network Partner
GlobalStar
Travel Management
Leaders in Multinational Travel

The Board at the said meeting also:


- (i) recommended a dividend of Rs. 4.25p per equity share of Rs. 10/- each for the financial year ended 31st March, 2018.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31st March, 2018 and the date from which dividend will be paid or warrants thereof will be despatched to the shareholders.

The meeting commenced at 11:30 a.m. and concluded at 1:35 p.m.

Thanking you,

Yours faithfully,
for International Travel House Limited



Janaki Aggarwal
Company Secretary

INTERNATIONAL TRAVEL HOUSE LIMITED				
Extract of Audited Financial Results for the Quarter and Twelve months ended 31st March, 2018				
(₹. in Lacs)				
Sl. No.	Particulars	3 months ended 31.03.2018	Twelve months ended 31.03.2018	Corresponding 3 months ended 31.03.2017
1	Total Income from Operations	5,387.79	20,769.27	5,338.79
2	Net Profit / (Loss) for the period (before tax, Exceptional items)	339.02	1,151.14	555.75
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	339.02	1,151.14	555.75
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	189.20	695.40	353.92
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	152.87	602.05	313.50
6	Equity Share Capital	799.45	799.45	799.45
7	Reserves (excluding Revaluation Reserve)		15,594.51	
8	Earnings Per Share (of ₹10/- each):			
	1. Basic (₹) :	2.37	8.70	4.43
	2. Diluted (₹) :	2.37	8.70	4.43

Note :

a). The above is an extract of the detailed format of Statement of Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 17th April, 2018. The full format of the Statement of Audited Financial Results are available on the Company's website (www.travelhouseindia.com) and on the website of BSE Limited (www.bseindia.com).

b). An audit as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related report does not have any impact on the 'Results and Notes' for the Quarter and Twelve Months ended 31st March, 2018 which needs to be explained.

c). The Board of Directors of the Company has recommended a dividend of ₹ 4.25 per equity share of ₹ 10 /- each for the financial year ended 31st March, 2018 and dividend , if declared, will be paid to those members entitled thereto.

Registered Office :

'Travel House', T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi - 110017, India

Dated : 17th April, 2018

Place : New Delhi



For and on behalf of the Board


Nakul Anand
Chairman


Savio Sequeira
Chief Financial Officer

INTERNATIONAL TRAVEL HOUSE LIMITED						
Statement of Audited Financial Results for the Quarter and Twelve months ended 31st March, 2018						
(₹. in Lacs)						
Particulars		3 months	Corresponding	Preceding	Twelve Months	Twelve Months
		ended	ended	ended	ended	ended
		31.03.2018	31.03.2017	31.12.2017	31.03.2018	31.03.2017
		Audited	Audited	Unaudited	Audited	Audited
a) Revenue from Operations	(1)	5,327.74	5,217.46	4,990.71	20,434.51	20,154.19
b) Other Income	(2)	60.05	121.33	101.26	334.76	419.53
TOTAL INCOME (1+2)	(3)	5,387.79	5,338.79	5,091.97	20,769.27	20,573.72
EXPENSES						
a) Employee Benefits Expense		1,258.49	1,192.91	1,303.85	5,128.57	4,858.88
b) Finance Costs		13.56	1.20	5.46	22.15	2.96
c) Car Hire Charges		1,817.29	1,666.34	1,735.94	6,718.92	6,335.27
d) Service Charges		612.20	569.35	610.60	2,476.57	2,360.92
e) Depreciation and Amortisation Expense		262.97	290.37	272.33	1,102.30	1,205.30
f) Other Expenses		1,084.26	1,062.87	1,016.38	4,169.62	3,979.48
TOTAL EXPENSES	(4)	5,048.77	4,783.04	4,944.56	19,618.13	18,742.81
PROFIT BEFORE TAX (3 - 4)	(5)	339.02	555.75	147.41	1,151.14	1,830.91
TAX EXPENSE						
a) Current Tax	(6)	148.38	214.40	109.61	559.63	782.79
b) Deferred Tax		1.44	(12.57)	(50.77)	(103.89)	(69.12)
PROFIT FOR THE PERIOD (5 - 6)	(7)	189.20	353.92	88.57	695.40	1,117.24
OTHER COMPERHENSIVE INCOME						
a) Items that will not be reclassified to Profit or Loss	(8)	(55.57)	(61.82)	(43.31)	(142.76)	(108.61)
b) Income Tax relating to items that will not be reclassified to Profit or Loss		19.24	21.40	14.99	49.41	37.59
TOTAL COMPREHENSIVE INCOME (7+8)	(9)	152.87	313.50	60.25	602.05	1,046.22
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 10/- each)		799.45	799.45	799.45	799.45	799.45
RESERVES EXCLUDING REVALUATION RESERVES					15,594.51	15,401.40
Earnings Per Share (of ₹ 10/- each):						
(a) Basic (₹.)		2.37	4.43	1.11	8.70	13.98
(b) Diluted (₹.)		2.37	4.43	1.11	8.70	13.98

Notes :

- A The Audited Financial Results and Balance Sheet were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 17th April, 2018.
- B Figures for the previous periods are re-arranged, wherever necessary, to confirm to the figures of the current period.
- C The figures for the 3 months ended 31.03.2018 and corresponding 3 months ended 31.03.2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the respective financial year.
- D The Company operates only in one segment i.e. 'Travel Related Services'.
- E The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
- F The Board of Directors of the Company has recommended a dividend of ₹ 4.25 per equity share of ₹10/- each of the financial year ended 31st March 2018 and dividend, if declared, will be paid to those members entitled thereto.
- G The Company does not have any exceptional item to report for the above periods.
- H This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Registered Office :

'Travel House', T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi - 110017, India
Dated : 17th April, 2018
Place : New Delhi



For and on behalf of the Board


Nakul Anand
Chairman


Savio Sequeira
Chief Financial Officer

INTERNATIONAL TRAVEL HOUSE LIMITED

(₹. in Lacs)

BALANCE SHEET		As at Current year ended 31.03.2018 (Audited)	As at Previous year ended 31.03.2017 (Audited)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	2,834.53	3,654.45
	(b) Capital work-in-progress	90.84	36.51
	(c) Intangible asset	277.79	392.44
	(d) Intangible assets under development	34.46	13.33
	(e) Financial Assets		
	(i) Investment	-	-
	(ii) Loans	-	0.35
	(iii) Others	290.52	286.74
	(f) Income tax assets (net)	229.16	255.07
	(g) Other Non-Current assets	63.61	52.34
	Non - Current Assets	3,820.91	4,691.23
2	CURRENT ASSETS		
	(a) Financial Assets		
	(i) Investments	1,484.77	4,101.17
	(ii) Trade Receivables	11,466.62	10,574.67
	(iii) Cash and cash equivalents	2,202.15	343.97
	(iv) Other Bank Balances	224.20	518.83
	(v) Loans	1.23	2.08
	(vi) Others	348.12	136.38
	(b) Other Current Assets	1,222.30	932.57
	Current Assets	16,949.39	16,609.67
	TOTAL ASSETS	20,770.30	21,300.90
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	799.45	799.45
	(b) Other equity	15,594.51	15,401.40
	Equity	16,393.96	16,200.85
	LIABILITIES		
1	NON-CURRENT LIABILITIES		
	(a) Provisions	270.53	274.13
	(b) Deferred tax liabilities (net)	73.03	226.33
	Non - Current Liabilities	343.56	500.46
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade Payables	2,919.63	3,379.01
	(ii) Other financial liabilities	61.51	57.33
	(b) Other current liabilities	654.79	718.73
	(c) Provisions	300.87	199.18
	(d) Current tax liabilities (Net)	95.98	245.34
	Current Liabilities	4,032.78	4,599.59
	TOTAL EQUITY AND LIABILITIES	20,770.30	21,300.90

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Dated : 17th April, 2018

Place : New Delhi

For and on behalf of the Board



Nakul Anand
Chairman



Savio Sequeira
Chief Financial Officer



INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF INTERNATIONAL TRAVEL HOUSE LIMITED

1. We have audited the accompanying Statement of Financial Results of **International Travel House Limited** ("the Company"), for the year ended 31st March, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended 31st March, 2018.
5. The Statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



**Deloitte
Haskins & Sells LLP**

6. The comparative financial information of the Company for the quarter and year ended 31st March 2017 prepared in accordance with Ind AS included in this Statement has been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated 22nd April, 2017 expressed an unmodified opinion.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



A handwritten signature in blue ink, appearing to read "Sameer Rohatgi".

(Sameer Rohatgi)
Partner
(Membership No. 094039)

Place: New Delhi
Date: 17 April 2018

17 April 2018

The Secretary
BSE Limited
1st Floor, New Trading Ring
Rotunda Bldg. P.J. Towers,
Dalal Street, Fort
Mumbai - 400001.

Fax No. 022-22722037/3121
Co. Code No. 500213

Dear Sirs,

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Janaki Aggarwal, Compliance Officer of International Travel House Limited having its Registered Office at 'Travel House' T-2 Community Centre Sheikh Sarai, Phase -1, New Delhi 110 017, hereby declare that Messrs Deloitte Haskins and Sells LLP, Chartered Accountants (FRN: 117366W / W-100018) Statutory Auditors of the Company, have issued an Audit report with Unmodified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2018.

This Declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

Yours faithfully,
for International Travel House Limited



Janaki Aggarwal
Company Secretary

International Travel House Limited

An ISO 9001 Travel Company

Registered Office : 'Travel House' T-2, Community Centre, Sheikh Sarai Phase-I, New Delhi-110017, India

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