

Dated: 19-Apr-2018

BSE LIMITED	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400001
NATIONAL STOCK EXCHANGE OF INDIA LIMITED	Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051
ELECTROTHERM (INDIA) LTD.	A-1, Skylark Apartment, Satellite Road, Satellite, Ahmedabad - 380015

Dear Sir,

Sub : Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to shares of **ELECTROTHERM (INDIA) LTD.**

ELECTROTHERM (INDIA) LTD.

Notification under SAST Regulation 2011

We, Edelweiss Asset Reconstruction Company Ltd. as trustee of EARC Trust SC 30 (holding securities for the benefit of Security Receipt Holder in respective EARC Trusts) forward herewith the necessary information under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.

Yours faithfully



Authorised Signatory

Edelweiss Asset Reconstruction Company Ltd.
(As Trustee on behalf of EARC Trust SC 30)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ELECTROTHERM (INDIA) LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Edelweiss Asset Reconstruction Company Ltd. as trustee of EARC Trust		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of :			
a) Shares carrying voting rights	12,66,440	9.94%	9.94%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	12,66,440	9.94%	9.94%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired / sold	2,74,232	2.15%	2.15%
b) VRs acquired / sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	2,74,232	2.15%	2.15%


After the Acquisition/ sale, holding of:			
a) Shares carrying voting rights	9,92,208	7.79%	7.79%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	9,92,208	7.79%	7.79%
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	By way of sale of shares		
Period of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 09, 2017 to April 18,2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,27,42,814		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,27,42,814		
Total diluted share/voting capital of the TC after the said acquisition	1,27,42,814		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Figures exclude securities in beneficiary accounts of clients of broking entities in the group in as much as the powers of attorney in favour of the broking entities are in respect of clients' settlement and margin obligations.

**For Edelweiss Asset Reconstruction Company Ltd.
 (As Trustee on behalf of EARC Trust SC 30)**


 Authorised Signatory

**Place: Mumbai
 Date: April 19, 2018**

