

From,
Indira Devi Patodia,
61, Mount Unique, 62A, Peddar Road,
Mumbai- 400 026
E-Mail: ipatodia@gmail.com
Mobile No.: 9323257113

Date: 02.04.2018

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Disclosures under Regulation 10(6) – Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto

I, pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, provide herewith the information in the prescribed format as attached herewith.

This is for your information and record.

Thanking you.

Yours faithfully,

Indira Devi Patodia
Indira Devi Patodia
[Acquirer]

Encl: As stated above

Format for Disclosures under Regulation 10(6) – Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided in Regulation 10 (1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Prime Urban Development India Ltd. ["PUDIL"]
2.	Name of the acquirer(s) alongwith Person Acting in Concerts [PACs]:	<p>A. Direct change in shareholding of equity shares/voting rights of PUDIL:</p> <p>(i) Acquirer:</p> <ul style="list-style-type: none"> - Indira Devi Patodia <p>(ii) Seller:</p> <ul style="list-style-type: none"> - Purusottam Das Patodia <p>Person Acting in Concert ["PACs"] forming part of the Promoter Group of PUDIL:</p> <ol style="list-style-type: none"> 1. Anuj Patodia 2. Manoj Kumar Patodia 3. Nandita Patodia 4. Meenal Patodia 5. Anjana Syntex Company Ltd. ["ASCL"] 6. PAT Credit Ltd. ["PAT"] 7. Classic Yarn Processors Ltd. ["CYPL"] 8. Purusottam Das Patodia HUF <p>There will be no direct change in the shareholding and voting rights of PACs in PUDIL.</p> <p>B. Indirect reshuffling of voting rights in PUDIL as detailed in Annexure I, not resulting in direct acquisition of shares in PUDIL:</p> <ol style="list-style-type: none"> 1. Indira Devi Patodia- Acquirer 2. Purusottamdas Patodia- Seller
3.	Name of the Stock Exchange where shares of the TC are listed	BSE Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	<p>Direct acquisition of 760000 equity shares (2.85%) of PUDIL by Mrs. Indira Devi Patodia, i.e., one of the constituent of the Promoter Group of PUDIL, from Mr. Purusottam Das Patodia, i.e. one of the constituents of the Promoter Group of PUDIL through inter-se amongst themselves. Both the aforementioned Acquirer and Seller are immediate relatives i.e., husband and wife.</p> <p>Acquisition of indirect voting rights of 11.12% in PUDIL by Mrs. Indira Devi Patodia due to acquisition of equity shares of ASCL, PAT and CYPL from Mr. Purusottam Das Patodia, the existing shareholder of ASCL, PAT & CYPL, all forming part of the Promoter Group of PUDIL. Further, the aforesaid transactions have also resulted into cessation of indirect voting rights</p>

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		of PUDIL held by Mr. Purusottam Das Patodia constituting 11.12% due to cessation of his shareholding in all three companies, i.e., ASCL, PAT and CYPL. Further, there will be no change in control in all three companies, i.e., ASCL, PAT and CYPL.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so: - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the Stock Exchange.	Yes 22.03.2018	
7.	Details of acquisition	Disclosures made /required to be made under regulation 10(5)	Actual
	a. Name of the transferors / seller	Direct acquisition: - Purusottamdas Patodia Indirect reshuffling of voting rights: - Annexure I	Direct acquisition: - Purusottamdas Patodia Indirect reshuffling of voting rights: - Annexure I
	b. Date of acquisition	29.03.2018	29.03.2018
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. Direct acquisition of 760000 (2.85%) equity shares of the Target Company. 2. Indirect reshuffling of 11.13% of voting rights of the Target Company, as detailed "Annexure I".	1. Direct acquisition of 760000 (2.85%) equity shares of the Target Company. 2. Indirect reshuffling of 11.12% of voting rights of the Target Company, as detailed in "Annexure I".
	d. Total shares/voting proposed to be acquired / actually acquired as a % of diluted share capital of TC	1. Direct acquisition of 760000 (2.85%) equity shares of the Target Company. 2. Indirect reshuffling of 11.12% of voting rights of the Target Company, as detailed "Annexure I".	1. Direct acquisition of 760000 (2.85%) equity shares of the Target Company. 2. Indirect reshuffling of 11.12% of voting rights of the Target Company, as detailed in "Annexure I".
	e. Price at which shares are proposed to be acquired / actually acquired	Both the direct acquisition of shares of PUDIL and Indirect reshuffling in voting rights in PUDIL will be done through gift without any consideration.	Both the direct acquisition of shares of PUDIL and Indirect reshuffling in voting rights in PUDIL is done through gift without any consideration.

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8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	A. Direct change in shareholding of equity shares of PUDIL:				
	Name of the Acquirer/ Transferee - Indira Devi Patodia	2,39,650	0.90	9,99,650	3.75
	Each Sellers / Transferor - Purusottamdas Patodia	20,58,020	7.72	12,98,020	4.87
	Name of the Person Deemed to be acting in Concerts not resulting in direct change in shareholding of PUDIL.				
	1. Classic Yarn Processors Limited	3,49,020	1.31	3,49,020	1.31
	2. Pat Credit Limited	60,09,675	22.56	60,09,675	22.56
	3. Anjana Syntex Company Limited	56,60,655	21.25	56,60,655	21.25
	4. Meenal Patodia	17,24,915	6.47	17,24,915	6.47
	5. Nandita Patodia	12,50,750	4.69	12,50,750	4.69
	6. Manoj Kumar Patodia	10,46,918	3.93	10,46,918	3.93
	7. Anuj Patodia	5,72,753	2.15	5,72,753	2.15
	8. P D Patodia (HUF)	13,908	0.05	13,908	0.05
		1,89,26,264	71.03	1,89,26,264	71.03
	B. Indirect reshuffling of voting rights in PUDIL as detailed in Annexure I, not resulting in direct acquisition of shares in PUDIL:	As per Annexure I			

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the Acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Indira Devi Patodia

Indira Devi Patodia
[Acquirer]

Date: 02.04.2018

Place: Mumbai

ANNEXURE I

A Direct inter-se transfer of equity shares amongst the existing shareholders of M/s. Prime Urban Development India Ltd. ("PUDIL"):

Name of the Parties:	No. Of Shares held prior to acquisition/ sale in PUDIL	% Of Shares held prior to acquisition/ sale in PUDIL	No. Of Shares acquired/ (disposed) in PUDIL	% Of Shares acquired/ (disposed) of PUDIL	No. Of Shares held post acquisition/ sale in PUDIL	% Of Shares held post acquisition/ (sale) in PUDIL	%resulting in change in indirect voting rights in PUDIL
	A	B	C	D	E	F	G
Acquirer:							
1 Indira Devi Patodia	239650	0.90%	760000	2.85%	999650	3.75%	2.85%
Seller:							
1 Purushottam Das Patodia	2058020	7.72%	-760000	-2.85%	1298020	4.87%	-2.85%
Person Acting in Concerts (held by family members, relatives and associates- forming part of Promoter Group)	16628594	62.41%	NIL	0.00%	16628594	62.41%	0.00%
Public Shareholders	7717336	28.97%	NIL	0.00%	7717336	28.97%	0.00%
Total	26643600	100.00%	NIL	NIL	26,643,600	100.00%	NIL

B Re-shuffling of the shareholding amongst the existing shareholders of M/s. Anjana Syntex Company Ltd. (entity presently forming part of the Promoter Group of PUDIL):

Name of the Parties:	No. Of Shares held prior to acquisition/ sale in Anjana Syntex Company Ltd.	% Of Shares held prior to acquisition/ sale in Anjana Syntex Company Ltd.	No. Of Shares acquired/ (disposed) of Anjana Syntex Company Ltd.	% Of Shares acquired/ (disposed) of Anjana Syntex Company Ltd.	No. Of Shares held post acquisition/ sale in Anjana Syntex Company Ltd.	% Of Shares held post acquisition/ (sale) in Anjana Syntex Company Ltd.	%resulting in change in indirect voting rights in PUDIL [VII-IV*21.25%]
	I	II	III	IV	V	VI	VII
Acquirer:							
1 Indira Devi Patodia	110100	10.01%	278621	25.34%	388721	35.35%	5.38%
Seller:							
1 Purushottam Das Patodia	358621	32.61%	-278621	-25.34%	80000	7.28%	-5.38%
Others (held by family members, relatives and associates)	830620	57.38%	NIL	NIL	830620	57.38%	
Total	1099641	100.00%	NIL	NIL	1099641	100.00%	NIL

C Re-shuffling of the shareholding amongst the existing shareholders of M/s. PAT Credit Ltd. (entity presently forming part of the Promoter Group of PUDIL):

Name of the Parties:	No. Of Shares held prior to acquisition/ sale in PAT Credit Ltd.	% Of Shares held prior to acquisition/ sale in PAT Credit Ltd.	No. Of Shares acquired/ (disposed) of PAT Credit Ltd.	% Of Shares acquired/ (disposed) of PAT Credit Ltd.	No. Of Shares held post acquisition/ sale in PAT Credit Ltd.	% Of Shares held post acquisition/ (sale) in PAT Credit Ltd.	%resulting in change in indirect voting rights in PUDIL [G=D*22.56%]
	A	B	C	D	E	F	G
Acquirer:							
1 Indira Devi Patodia	81783	11.13%	178211	24.26%	259994	35.39%	5.47%
Seller:							
1 Purushottam Das Patodia	178331	24.28%	-178211	-24.26%	120	0.02%	-5.47%
Others (held by family members, relatives and associates)	474505	64.59%	NIL	NIL	474505	64.59%	
Total	734619	100.00%	NIL	NIL	734619	100.00%	NIL

D Re-shuffling of the shareholding amongst the existing shareholders of M/s. Classic Yarn Processors Ltd. (entity presently forming part of the Promoter Group of PUDIL):

Name of the Parties:	No. Of Shares held prior to acquisition/ sale in CYPL	% Of Shares held prior to acquisition/ sale in CYPL	No. Of Shares acquired/ (disposed) of CYPL	% Of Shares acquired/ (disposed) of CYPL	No. Of Shares held post acquisition/ sale in CYPL	% Of Shares held post acquisition/ (sale) in CYPL	%resulting in change in indirect voting rights in PUDIL [G=D*1.31%]
	A	B	C	D	E	F	G
Acquirer:							
1 Indira Devi Patodia	10	0.12%	1700	19.93%	1710	20.05%	0.26%
Seller:							
1 Purushottam Das Patodia	1765	20.69%	-1700	-19.93%	65	0.76%	-0.26%
Others (held by family members, relatives and associates)	6755	79.19%	NIL	NIL	6755	79.19%	
Total	8530	100.00%	NIL	NIL	8,465	99.24%	NIL

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