



SIL/BSE/2018-19
02-04-2018

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai – 400 001.

Company Code: 511076

Dear Sir,

Sub: Intimation of conversion of 0.01% Compulsorily Convertible Cumulative Preference Shares into equity shares of Aeroflex Industries Limited.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation of Board meeting outcome dated 2nd April, 2018, we wish to inform you that, 0.01% Compulsorily Convertible Cumulative Preference Shares (CCPS) of Tranche 1 & Tranche 2 of Aeroflex Industries Limited are converted into equity share as detailed below;

Particulars		Equity shares after conversion
First Tranche Preference shares (CCPS) of Face Value of Rs. 10/- each	6,36,363	6,36,363
Second Tranche Preference shares (CCPS) of Face Value of Rs. 200/- each	6,37,000	1,27,37,608
Total		1,33,73,971

The new equity shares ranks pari passu in all respects with the existing equity shares of the Company.

Further the Board noted that after the conversion of its 0.01% Compulsorily Convertible Cumulative Preference Shares into equity shares in Aeroflex Industries Limited, the holding of the Company in the Aeroflex Industries Limited increased to 62.87% which represent 1,43,74,108 equity shares.

Now, Aeroflex Industries Limited became the subsidiary of the Company with effect from 02/04/2018.



Further to inform you that, the consolidated holding of Sat Industries Limited along with its Wholly Owned Subsidiary i.e. Italica Global FZC is 69.39% of total capital of Aeroflex Industries Limited.

Kindly take a note of the same.

Thanking you,

Yours faithfully,

For **SAT INDUSTRIES LIMITED**



Alka Premkumar Gupta
Company Secretary
M.No. A35442

