

April 19, 2018

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Scrip Code - ADSL

To,  
The Corporate Relationship Department,  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code 532875

Dear Sir/Madam,

**Sub: Proceedings of Board Meeting held on April 19, 2018**

With reference to the subject captioned above and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Thursday, April 19, 2018 which commenced at 11:00 a.m. and concluded at 12.25 p.m., have among other matters considered, approved and taken on record the following matters :-

1. One-time settlement of the Company's dues to State Bank of India for Rs. 60.34 Crores (Fund based and Non-fund based) by assignment of the same to Kotak Mahindra Bank Limited, in accordance with the terms and conditions of State Bank of India;
2. Formation of wholly owned overseas subsidiary company;

You are requested to kindly take note of the same.

Thank you,

Regards,  
For Allied Digital Services Limited

  
Prakash Shah  
Whole-time Director  
DIN: 00189842

