

PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: Plot No.90-A, Road No.9, Jubilee Hills, Hyderabad – 500 033, Telangana

Tel/Fax No: 9951339995, Website: <http://www.pcalindia.com/>

Email Id - info@pcalindia.com

Date: 17.04.2018

To
The Manager
DCS- CRD
The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub.: Certificate under regulation 7(3) of SEBI (Listing obligations and disclosure requirements), Regulations, 2015, for the half year ended 31.03.2018.

Please find enclosed a copy of certificate duly signed by Compliance officer and authorised representative of Share Transfer Agent under regulation 7(3) of SEBI (Listing obligations and disclosure requirements), Regulations, 2015, for the half year ended 31.03.2018.

Thanking you,

Yours truly,
For **PHOTON CAPITAL ADVISORS LIMITED**

TEJASWY NANDURY
WHOLE TIME DIRECTOR
DIN- 00041571



Encl: Certificate under regulation 7(3) of SEBI (LODR), Regulations, 2015.

COMPLIANCE CERTIFICATE
Half yearly ended 31-03-2018

THIS IS TO CERTIFY that, Karvy Computershare Pvt. Ltd (KCPL) is providing Registry and Share Transfer services to PHOTON CAPITAL ADVISORS LIMITED and having the valid agreement in the form of Memorandum of Understanding (MOU).

FURTHER CERTIFIED that KCPL:

- a. Holds and continues to hold requisite certificate as Category I Registrar & Share Transfer Agent vide SEBI Registration No. INR000000221 issued by Securities Exchange Board of India (SEBI).
- b. Handling all activities in relation to physical share transfer facility and maintaining related documents/correspondence for all the transactions in physical in respect of the Company as per the regulations.
- c. Maintaining the data in respect of investors holding shares in electronic form (Demat) as received from the depositories for a minimum period of one year.

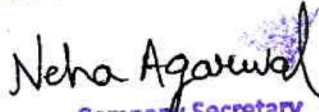
THIS CERTIFICATE is issued in compliance of Regulation 7(3) of the provisions of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015.

For Karvy Computershare Private Limited


Mohammed Shanoor
Officer - Corporate Registry

Place: Hyderabad
Date: 02/04/2018

For PHOTON CAPITAL ADVISORS LTD.


Neha Agarwal
Company Secretary



Karvy Computershare Private Limited

Corporate office: Karvy Selenium, Tower-B, Plot No. 31 & 32, Financial District, Gachibowli,
Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, INDIA. Toll Free No. : 1800 4250 999,
Fax : 91-40-67161791, e-mail: support@karvy.com

Registered Office: Karvy House, 46, Avenue 4, Street No.1, Banjara Hills, Hyderabad - 500 034.
T: +91-40-2331-2454/2332-0751/752/251 | F: +91-40-2331-1968 | www.karvy.com | www.karvycomputershare.com | CIN: U74140TG2003PTC041636

Australia | Bahrain | Canada | Channel Islands | Germany | Hong Kong | Ireland | New Zealand | Philippines | South Africa | United Kingdom | USA