

MEP IDL/OUT/2018-19/14

April 4, 2018

Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598237/38 Scrip Symbol - MEP	Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001 Fax No. 022-22723121/3027/2039/2061 Security Code - 539126
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Dear Sir/ Madam,

Re: Qualified Institutions Placement of equity shares of face value of ₹10 each ("Equity Shares"), of MEP Infrastructure Developers Limited (the "Company") under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 and other applicable provisions, if any, of the Companies Act, 2013, as amended, and the rules made thereunder (the "ISSUE")

Commencement of QIP Committee meeting: 7.00 P.M.

Conclusion of QIP Committee meeting: 7.15 P.M.

In continuation of our earlier letter dated 27th March, 2018, on the captioned subject, we wish to inform you that the QIP Committee of the Board of Directors of the Company ("QIP Committee") has, at its meeting held today i.e. Wednesday, 4th April, 2018, approved the allotment of 2,08,76,860 Equity Shares of face value of ₹10 each, at an Issue Price of Rs. 77.50 per Equity Share to the Eligible QIBs (as defined in the Placement Document) aggregating to Rs. 1,61,79,56,650/- (Rupees One Hundred Sixty One Crores Seventy Nine Lakhs Fifty Six Thousand Six Hundred Fifty only). A Copy of the resolution for allotment of the equity shares pursuant to the QIP is attached for your information and record.

The Issue opened on 22nd March, 2018, and closed on 27th March, 2018, and the same was intimated to you through our letters dated 22nd March, 2018, and 27th March, 2018, respectively.

The Paid-up Equity Share Capital of the Company stands increased to Rs. 1,834,460,510 consisting of 183,446,051 Equity Shares of face value of Rs. 10/- each.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You.

Yours faithfully,

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**


JAYANT D. MHAISKAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00716351



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF QIP COMMITTEE ("THE COMMITTEE") OF MEP INFRASTRUCTURE DEVELOPERS LIMITED ("THE COMPANY") HELD ON WEDNESDAY, THE 4TH DAY OF APRIL, 2018, AT THE REGISTERED OFFICE OF THE COMPANY AT A 412, BOOMERANG, CHANDIVALI FARM ROAD, NEAR CHANDIVALI STUDIO, ANDHERI (EAST), MUMBAI - 400 072

"RESOLVED THAT subject to the Memorandum of Association and the Articles of Association of the Company, the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("SEBI Regulations"), Sections 42 and other provision of the Companies Act, 2013 ("Companies Act") and the rules made thereunder and other applicable laws, rules and regulations, guidelines, circulars, and notifications and pursuant to the resolution of the Board of Directors passed on May 25, 2017, resolution of the members of the Company passed on July 27, 2017 authorizing the issue of equity shares of face value of Rs. 10/- each of the Company ("**Equity Shares**") to Qualified Institutional Buyers ("**QIBs**") pursuant to a Qualified Institutional Placement ("**Issue**"), the Placement Agreement dated March 22, 2018, the Preliminary Placement Document dated March 22, 2018 and the Placement Document dated March 27, 2018 and pursuant to the applications received from QIBs in the Issue under Chapter VIII of the SEBI Regulations, and Section 42 of the Companies Act and the rules made thereunder, the QIP Committee hereby allots 2,08,76,860 Equity Shares to the following 11 (eleven) successful QIBs, at a price of Rs. 77.50/- per Equity Share (including share premium of Rs. 67.50/- per Equity Share), against receipt of full payment of application monies in the escrow account opened for the Issue, aggregating to Rs. 1,61,79,56,650 (Rupees One Hundred Sixty One Crores Seventy Nine Lakhs Fifty Six Thousand Six Hundred Fifty only), in accordance with the details specified in the confirmation of allocation note:

Sr. No	Name of the allottee(s)	Number of Equity Shares allotted	Issue price (₹)	Total subscription price received (₹)	Distinctive Nos.	
					From	To
1	POLUS GLOBAL FUND	20,00,000	77.50	15,50,00,000	16,25,69,192	16,45,69,191
2	ELARA INDIA OPPORTUNITIES FUND LIMITED	20,00,000	77.50	15,50,00,000	16,45,69,192	16,65,69,191
3	ELM PARK FUND LIMITED	50,00,000	77.50	38,75,00,000	16,65,69,192	17,15,69,191
4	HYPNOS FUND LIMITED	25,00,000	77.50	19,37,50,000	17,15,69,192	17,40,69,191
5	TRANSATLANTIC ARBITRAGE FUND LIMITED	12,92,300	77.50	10,01,53,250	17,40,69,192	17,53,61,491
6	GMO EMERGING MARKETS FUND, A SERIES OF GMO TRUST	9,17,800	77.50	7,11,29,500	17,53,61,492	17,62,79,291
7	GMO EMERGING DOMESTIC OPPORTUNITY FUND, A SERIES OF GMO TRUST	44,01,708	77.50	34,11,32,370	17,62,79,292	18,06,80,999
8	FORSTA AP-FONDEN AS MANAGED BY GMO UK LTD	8,68,815	77.50	6,73,33,162.50	18,06,81,000	18,15,49,814
9	RESONANCE OPPORTUNITIES FUND	16,80,000	77.50	13,02,00,000	18,15,49,815	18,32,29,814
10	GMO EMERGING MARKETS EQUITY FUND, A SUB-FUND OF GMO FUNDS PLC	12,183	77.50	9,44,182.50	18,32,29,815	18,32,41,997

J. M. Chakras



11	GMO EMERGING DOMESTIC OPPORTUNITIES EQUITY FUND, A SUB-FUND OF GMO FUNDS PLC	2,04,054	77.50	1,58,14,185	18,32,41,998	18,34,46,051
	TOTAL	2,08,76,860		161,79,56,650		

“RESOLVED FURTHER that the Equity Shares allotted as above, subject to the provisions of the Memorandum of Association and Articles of Association of the Company, shall rank *pari passu* in all respects with the existing Equity Shares of the Company and shall be entitled to such dividends and corporate benefits, if any, declared by the Company after the allotment, in accordance with applicable law.”

“RESOLVED FURTHER THAT the above Equity Shares be issued to the allottees in dematerialized form and be credited to their respective demat accounts after obtaining necessary approvals from BSE Limited and National Stock Exchange of India Limited (the **“Stock Exchanges”**), as per the details furnished by such allottees.”

“RESOLVED FURTHER THAT the consent and approval of the Committee be and is hereby accorded for disclosing the names of the allottees who have been allotted Equity Shares equal to or more than 5% of the Issue size to Stock Exchanges.”

“RESOLVED FURTHER THAT Mr. Jayant D. Mhaiskar, Chairman & Managing Director (DIN:00716351) or Mrs. Anuya J. Mhaiskar, Director (DIN:00707650) or Mr. Murzash Manekshana, Deputy Managing Director (DIN: 00207311) or Mr. M. Sankaranarayanan, Chief Financial Officer or Mr. Harshad Pusalkar, Company Secretary of the Company be and are hereby singly and severally authorised to take all steps as may be deemed necessary to give effect to the above resolution.

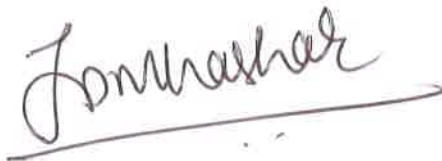
- to file all the necessary applications, forms and returns required to in connection with the aforesaid resolution with the Registrar of Companies / Stock Exchanges / Reserve Bank of India or any other statutory or regulatory authorities as required under the provisions of applicable laws.
- to execute relevant documentation for filing with the National Securities Depository Limited and/or the Central Depository Services (India) Limited.

to do all such acts, deeds, matters and things as may be deemed necessary or incidental to give effect to the said resolution.”

“RESOLVED FURTHER THAT any one of the Director or Company Secretary of the Company be and are hereby severally authorized to certify the true copy of the aforesaid resolution and forward the same to the Stock Exchanges and/or other authorities concerned for their record and necessary action.”

“RESOLVED FURTHER THAT Mr. Jayant D. Mhaiskar, Chairman & Managing Director (DIN: 00716351) or Mrs. Anuya J. Mhaiskar, Director (DIN: 00707650) or Mr. Murzash Manekshana, Deputy Managing Director (DIN: 00207311) or Mr. M. Sankaranarayanan, Chief Financial Officer or Mr. Harshad Pusalkar, Company Secretary be and are hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary or expedient to give effect to the aforesaid resolution.”

For **MEP INFRASTRUCTURE DEVELOPERS LIMITED**



JAYANT D. MHAISKAR
CHAIRMAN & MANAGING DIRECTOR
DIN: 00716351