

Date: April 6, 2018

Scrip Code – 535789

IBULHSGFIN/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

Sub: Submission of a Compliance Certificate referred to in Regulation 40(9), pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year ended March 31, 2018

Dear Sirs,

Pursuant to Regulation 40(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith a Compliance Certificate [referred to in Regulation 40 (9) of the Regulations] dated April 6, 2018 issued by Mr. Anshul Chhabra, Practising Company Secretary, in respect of our Company for the half-year ended March 31, 2018.

Please acknowledge receipt of the said certificate.

Thanking you,

Yours truly,
for **Indiabulls Housing Finance Limited**



Amit Jain
Company Secretary

Encl : Certificate referred to above

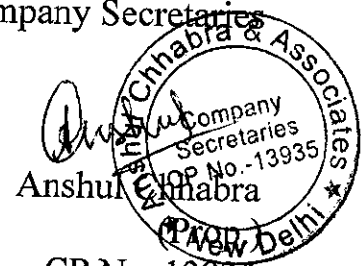
ANSHUL CHHABRA & ASSOCIATES
COMPANY SECRETARIES

Compliance Certificate for the half-year ended 31st March, 2018

[Pursuant to Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I have examined all share transfer deeds, Memorandum of Transfers (MoTs), Registers, Files and other Documents and Papers relating to **Indiabulls Housing Finance Limited, New Delhi ("the Company")**, maintained by its Registrar and Share Transfer Agent, Karvy Computershare Private Limited, Hyderabad, pertaining to transfer of Equity shares in the Company for the half-year ended **31st March, 2018** for the purpose of issuing a Compliance Certificate as required under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and to the best of my knowledge, and on the basis of the information provided to me and the records and documents examined by me, I hereby certify that no requests had been received for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies in respect of the Equity shares in the Company, during the half-year ended **31st March, 2018**.

For Anshul Chhabra & Associates
Company Secretaries



CP No. 13935
M. No.: A37155

Place: New Delhi
Date: April 6, 2018