

VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909DL2014PTC329886)

Regd. Office: Plot at KH No. 29/13/2, Village Tikri Kalan, Pole No. MDKW528(Right Side), New Delhi -110041; E-Mail- virtuoustradecorp@gmail.com

March 30, 2018

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JSL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 532508
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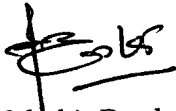
Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India SAST Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of acquisition of 1,91,81,586 equity shares of Rs.2/- each of Jindal Stainless Limited by way of conversion of Warrants (CCW) into equity shares.

Thanking you.

Yours sincerely,
For Virtuous Tradecorp Private Limited



(Mahabir Prashad Gupta)
Director

Encl.: As mentioned above

CC:
The Company Secretary
Jindal Stainless Limited
Jindal Centre
12, Bhikaiji Cama Place
New Delhi

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Virtuous Tradecorp Private Limited PAC as per list attached at Annexure -1		
Whether the acquirer belongs to Promoter/Promoter group	Yes – belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1,91,81,586	4.17	3.08
e) Total (a+b+c+d)	1,91,81,586	4.17	3.08
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,91,81,586	4.00	3.08
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	1,91,81,586	4.00	3.08

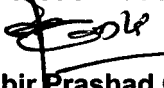
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,91,81,586	4.00	3.08
b) Shares encumbered with the acquired	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,91,81,586	4.00	3.08
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition by way of allotment of shares upon conversion of Warrants (CCW).		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.3.2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 92,00,80,148/- divided into 46,00,40,074 equity shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.95,84,43,320/- divided into 47,99,21,660 equity shares of Rs.2/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 124,41,04,594/- divided into 62,20,52,297 equity shares of Rs.2/- each.		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Virtuous Tradecorp Private Limited


(Mahabir Prashad Gupta)
Director

Place: Hisar

Date: 30th March, 2018

Annexure -1

Names(s) of person and persons acting in concert (PAC) with the person
ABHINANDAN INVESTMENTS LTD
ABHYUDAY JINDAL
ARTI JINDAL
COLARADO TRADING CO LTD
DEEPIKA JINDAL
EVER PLUS SECURITIES & FINANCE LIMITED
GAGAN TRADING CO LTD
GOSWAMIS CREDITS & INVESTMENT LIMITED
HEXA SECURITIES & FINANCE CO LTD
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED
JSW HOLDINGS LIMITED
NALWA SONS INVESTMENTS LTD
KAMAL KISHORE BHARTIA
MANJULA FINANCES LIMITED
MANSAROVER INVESTMENTS LTD
MEREDITH TRADERS PVT LTD
NALWA ENGINEERING CO LTD
NALWA INVESTMENT LTD
NAVEEN JINDAL
NAVEEN JINDAL HUF
PARTH JINDAL
PRITHVI RAJ JINDAL
PRITHVI RAJ JINDAL HUF
RATAN JINDAL
R K JINDAL & SONS HUF
RENUKA FINANCIAL SERVICES LIMITED
ROHIT TOWERS BUILDING LTD
S K JINDAL & SONS HUF
SANGITA JINDAL
SARIKA JHUNJHUNWALA
SAROJ BHARTIA
SAVITRI DEVI JINDAL

SEEMA JAJODIA
SMINU JINDAL
STAINLESS INVESTMENTS LTD
SUN INVESTMENTS PVT LTD
TANVI SHETE
TARINI JINDAL HANDA
TRIPTI JINDAL
URVI JINDAL
VRINDAVAN SERVICES PRIVATE LIMITED
JSL OVERSEAS HOLDING LIMITED
JINDAL STRIPS LIMITED
SIDDESHWARI TRADEX PVT LIMITED
JINDAL REX EXPLORATION PVT LIMITED
JINDAL STAINLESS(HISAR) LIMITED
VIRTUOUS TRADECORP PVT LTD
JINDAL COKE LIMITED
JINDAL UNITED STEEL LIMITED
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)
SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)
SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)
SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)
SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)
SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)

For Virtuous Tradecorp Private Limited


(Mahabir Prashad Gupta)

Director

Place: Hisar

Date: 30th March, 2018