

Ajay Singh

B-1, Kalindi Colony,
New Delhi- 110065

Through E-mail

April 13, 2018

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sub: Disclosures under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Dear Sir,

Please find attached herewith disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you,

Yours truly

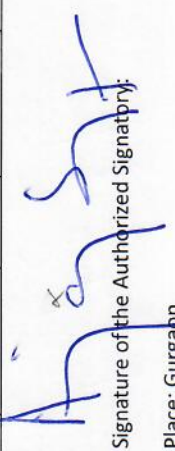

Ajay Singh

Encl.: As above

CC: Company Secretary,
SpiceJet Limited,
319, Udyog Vihar, Phase- IV
Gurgaon- 122016

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		SpiceJet Limited											
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited											
Date of reporting		April 13, 2018											
Name of the promoter or PAC on whose shares encumbrance has been created		Ajay Singh											
Details of the creation of encumbrance		April 4, 2018											
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Shares {creation [(2)+(3)]/release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date Creation/ release/ Invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reason for encumbrance **	Number	% of share capital	Name of the entity whose shares are encumbered ***		Number
Ajay Singh	304,443,450	50.78	121,457,932	20.26	Creation	04.04.2018	Pledge	To secure credit facility obtained by SpiceJet Ltd.	17,000,000	2.83	YES Bank Ltd.	138,457,932	23.10
Ajay Singh (HUF)	52,961,838	8.84	0	0.00	-	-	-	-	-	-	-	0	0.00
Kalpna Singh	2,428,780	0.41	400,000	0.07	-	-	-	-	-	-	-	4,00,000	0.07


 Signature of the Authorized Signatory:
 Place: Gurgaon

Date: April 13, 2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 **For example, for the purpose of collateral for loans taken by the company, personal borrowing, thirty party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.