

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

Tel : 0124 492 1033

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Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/STEX/RR/2018-19

April 12, 2018

**The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
Scrip Symbol: FORTIS**

**BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code:532843**

Sub: Disclosure under Regulation 30- Intimation on revision in Credit Rating(s)

Dear Sir(s),

With reference to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, it is hereby informed that there has been a change in the credit ratings by 'ICRA Limited' of the subsidiaries of the Company- M/s. SRL Limited and M/s. SRL Diagnostics Private Limited.

The report(s) from ICRA covering the rationale for revisions in credit ratings, are attached herewith.

We will keep the stock exchanges informed about any further updates in this regard.

This is for your information and records please.

Thanking you,
Yours Faithfully
For **Fortis Healthcare Limited**

**Rahul Ranjan
Company Secretary
ICSI Membership: ACS17035**

FORTIS HEALTHCARE LIMITED

Regd. Office : Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062
Tel : 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

Ref: D/RAT/2018-19/S-85/2

April 12, 2018

Mr. Saurabh Chadha

Chief Financial Officer
SRL Limited
GP-26, Maruti Industrial Estate,
Udyog Vihar, Sector 18,
Gurgaon – 122015

Dear Sir,

Re: Credit Rating of Rs 28.50 crore Bank Line Facilities of SRL Limited following occurrence of material event (instrument details in *Annexure*)

This is in reference to the periodic monitoring of ICRA assigned credit rating for the bank line facilities of SRL Limited ('Your Company or You').

Please note the Rating Committee of ICRA after due consideration of the revision in rating of your parent company Fortis Healthcare Limited due to delay in debt servicing and on the basis of best available information, has revised the long-term rating to [ICRA]BBB- (pronounced ICRA triple B minus) for the captioned borrowing programme of your company. The Outlook on the long-term rating is 'Negative'. The Rating Committee has also revised the short-term rating to [ICRA]A3 (pronounced ICRA A three).

The aforesaid is in accordance is in line with circular issued by SEBI on June 30, 2017 on '*Monitoring and Review of Ratings by Credit Rating Agencies (CRAs)*'.

Thanking you

Yours sincerely,



Shamsher Dewan

Vice President

shamsherd@icraindia.com



Sreejan Dutta

Senior Analyst

sreejan.dutta@icraindia.com



Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term and Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
	Fund Based Limits		
Kotak Mahindra Bank	10.00	[ICRA]BBB-(Negative)/ A3	April 11, 2018
HDFC Bank	14.00	[ICRA]BBB-(Negative)/ A3	April 11, 2018
	Non-Fund Based Limits		
Kotak Mahindra Bank	2.00	[ICRA]BBB-(Negative)/ A3	April 11, 2018
HDFC Bank	2.50	[ICRA]BBB-(Negative)/ A3	April 11, 2018
Total	28.50		

Ref: D/RAT/2018-19/S-640/2

April 12, 2018

Mr. Saurabh Chadha

Chief Financial Officer
SRL Diagnostics Private Limited
GP-26, Maruti Industrial Estate,
Udyog Vihar, Sector 18,
Gurgaon – 122015

Dear Sir,

Re: Credit Rating of Rs 17.00 crore Bank Line Facilities of SRL Diagnostics Private Limited following occurrence of material event (instrument details in Annexure)

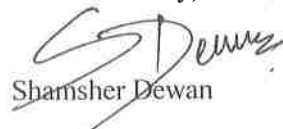
This is in reference to the periodic monitoring of ICRA assigned credit rating for the bank line facilities of SRL Diagnostics Private Limited ('Your Company or You').

Please note the Rating Committee of ICRA after due consideration of the revision in rating of your group company Fortis Healthcare Limited due to delay in debt servicing and on the basis of best available information, has revised the long-term rating to [ICRA]BBB- (pronounced ICRA triple B minus) for the captioned borrowing programme of your company. The Outlook on the long-term rating is 'Negative'. The Rating Committee has also revised the short-term rating to [ICRA]A3 (pronounced ICRA A three).

The aforesaid is in accordance is in line with circular issued by SEBI on June 30, 2017 on '*Monitoring and Review of Ratings by Credit Rating Agencies (CRAs)*'.

Thanking you

Yours sincerely,



Shamsher Dewan

Vice President

shamsherd@icraindia.com



Sreejan Dutta

Senior Analyst

sreejan.dutta@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term and Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned on
	Fund Based Limits		
Kotak Mahindra Bank	15.00	[ICRA]BBB-(Negative)/ A3	April 11, 2018
	Non-Fund Based Limits		
Kotak Mahindra Bank	2.00	[ICRA]BBB-(Negative)/ A3	April 11, 2018
Total	17.00		