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## CERTIFICATE UNDER REGULATION 40 (9) OF THE SEBI (LODR) REGULATIONS FOR THE HALF YEAR ENDED ON MARCH 31, 2018

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, Files and other documents relating to M/S. STANDARD CAPITAL MARKETS LIMITED having its Registered Office at 8/28, WEA, Abdul Aziz Road, Karol Bagh, New Delhi - 110005, maintained by its Registrar & Transfer Agent, M/S. SKYLINE FINANCIAL SERVICES PRIVATE LIMITED pertaining to transfer of Equity Shares of the Company for the period from 01.10.2017 to 31.03.2018 for the purpose of issuing a Certificate as per regulation 40(9) of the SEBI (Listing obligation & Disclosure Requirement) Regulation, 2015 and the new listing agreement entered into by, STANDARD CAPITAL MARKETS LIMITED with the Stock Exchanges and based on the information provided by the Company, we hereby certify that the Company has delivered during the half year ended on 31 March, 2018:

- A) Share Certificate relating to the Share Transfer form(s) received during the period from 01.10.2017 to 31.03.2018 as entered in the Memorandum of Transfers have been issued within 15 days from respective date of lodgment of each form excepting those rejected on technical grounds.
- B) Share Certificates in respect of requests for exchange of Duplicate/ Split/ Consolidation Certificates have been issued within 30 days of lodgment.

DATE: 30.04.2018 PLACE: NEW DELHI

FOR A. K. NANDWANI & ASSOCIATES

(Company Secretaries)

**KAVITA** (PARTNER) FCS-9115 C.P. NO. -10641