

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web: www.magma.co.in



19 April 2018

The Secretary,
Corporate Relationship Department,
BSE Limited,
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001.

Script Code No. 524000

Manager,
Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: "MAGMA"

Dear Sir,

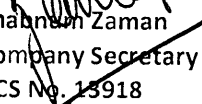
Sub: Intimation under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Mr. Sanjay Nayar (DIN:00002615), Non-Executive Director of the Company and a nominee of Zend Mauritius VC Investments, Limited (Zend) has resigned from his office as a Director from the Board of Directors of the Company with effect from 19 April 2018. The above resignation was consequent upon termination of the Investment Agreement with Zend.

The same is for your information and records.

Thanking You,

Yours faithfully,
For Magma Fincorp Limited


Shaheen Zaman
Company Secretary
ACS No. 13918