



April 3, 2018

Mr. Khushro A. Bulsara-  
Senior General Manager  
Listing Compliance & Legal Regulatory  
**BSE Limited**  
Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Tel.: 2272 8013/8015/8058/8307  
**BSE Scrip Code: 532648**

Mr. Avinash Kharkar,  
AVP - Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051.  
Tel.: 2659 8235 / 8236/8458  
**NSE Symbol: YESBANK**

Dear Sirs,

**Sub.: Regulation 30 of SEBI (LODR) Regulations, 2015- Appointment of Group CFO**

We would like to inform that the Board of Directors of the Bank on April 3, 2018 has approved the appointment of Mr. Raj K. Ahuja, as Chief Financial Officer (CFO) and Key Managerial Personnel of the Bank and designated him as Group CFO.

A press release on the above appointment is attached herewith.



You are requested to take note of the same.

The same is being hosted on the Bank's website [www.yesbank.in](http://www.yesbank.in) in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

  
  
**Shivanand R Shettigar**  
Company Secretary

*Encl: As above*

**PRESS RELEASE**

**YES BANK announces Appointment of Raj Ahuja as Group Chief Financial Officer**

**Senior Group President Rajat Monga takes additional charge of critical Digital Banking and Technology verticals**

**Mumbai, April 3, 2018:** YES BANK, India's fourth largest private sector Bank announces the appointment of **Raj Ahuja** as **Chief Financial Officer of the Bank and Group CFO**. The appointment of Mr. Ahuja is in compliance with the Reserve Bank of India circular dated **May 18, 2017** which stipulates minimum qualification of a C.A for a Bank CFO.



Raj is a Chartered Accountant (ICAI), Cost Accountant (ICWAI) and also holds a bachelor's degree in Commerce from the prestigious Sri Ram College of Commerce, University of Delhi.

Raj Ahuja will be responsible for overseeing the strategic financial management of the Bank and its subsidiaries at the Group level. In this critical leadership role, he will be involved in driving financial performance and bringing further rigor to financial and investment decisions across the Bank and its subsidiaries. Raj will report directly to Rana Kapoor, Managing Director & CEO, YES BANK.

Raj has over 26 years of rich experience managing Finance and allied areas, Operations, Fintech, Compliance and Regulatory aspects. In his last role, he was designated as CFO and Head of Enterprise functions for Reliance Jio Infocomm Limited. Raj has also been associated with FINO Paytech Limited, One97 (PayTM) Communications Limited, Star India Private Limited, NXP Semiconductors India Limited, Wipro, NetCracker Limited and American Express.

**Rajat Monga, Senior Group President, YES BANK** has been the CFO of YES BANK in addition to managing other significant business & support functions in the bank. Rajat will continue to lead the Financial Markets, Balance Sheet Management, Transaction Banking & Liabilities Product Management functions of the Bank. Additionally, given YES BANK's

heightened focus on technology driven digital solutions and Digital Transformation, to drive scale and growth in the Bank's LARGE Phase, Rajat will now further drive the execution of the critical **Digital Banking**, and **Technology** functions of the Bank. In this mission critical role, he will mobilise greater simplicity & synergies across these interlinked functions and thereby further scale these vital businesses.

Rajat will lead YES BANK's evolution into a Technology company in the Business of Banking, re-platforming the core technology platforms and further scaling up Corporate and Retail Banking solutions. YES BANK was one of the 1<sup>st</sup> Banks in India to build a comprehensive **API Banking** suite, and Rajat will further augment the efforts towards actualizing the vision of building a **Banking-as-a-Platform** offering to our Corporate Clients, Retail customers as well as Fintech partners. Rajat is an alumnus of IIT Delhi and IIM Ahmedabad.

**Ritesh Pai**, Chief Digital Officer ; **Anup Purohit**, Chief Information Officer; **Asit Oberoi**, Global Head, Transaction Banking, **Dhawan Shah**, Chief Product Officer – Liabilities; Nirav Dalal, Group President, Financial Markets; Amit Sureka, Group President, Balance Sheet Management will report to Rajat Monga as the Bank leverages technology and innovation to provide an accelerated impetus to its Digital Businesses.

#### **About YES BANK**

*YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.*

*YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.*

*YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA'S FINEST QUALITY LARGE BANK."*

For further information, please contact:

#### **YES BANK**

Jitesh Patel

Mob: +91 9820813570

Email: [jitesh.patel@yesbank.in](mailto:jitesh.patel@yesbank.in)

#### **Adfactors**

Jyothi Goswami

Ph: +91 9987036388

Email: [jyothi@adfactorspr.com](mailto:jyothi@adfactorspr.com)

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FORMAT**

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