

KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

April 21, 2018

Scrip Code – 532832

IBREALEST/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

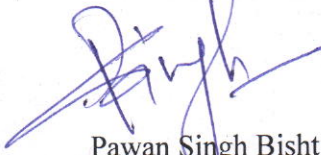
Sub: Disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

Pursuant to Regulation 31(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, for your information and record.

Thanking you,

Yours truly,
For **Kritikka Infrastructure Private Limited**



Pawan Singh Bisht
Authorized Signatory



Encl: as above

CC:

The Board of Directors
Indiabulls Real Estate Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Kritikka Infrastructure Private Limited

(CIN: U45200DL2006PTC154578)

Registered Office: 296 Forest Lane, Neb Sarai, Sainik Farms, New Delhi-110068

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Indiabulls Real Estate Limited (IBREL)
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Limited BSE Limited
Date of reporting	21.04.2018
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked-	KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

Details of the creation of encumbrance:

Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
KRITIKKA INFRASTRUCTURE PRIVATE LIMITED	16,987,084	3.58%	Nil	Nil	Creation	18 April, 2018	Pledge	Pledge of shares as collateral against borrowings	11,000,000	2.32%	Capital First Limited	11,000,000	2.32%

Persons Acting in Concert (PACs):

SAMEER GEHLAUT	1,200,000	0.25%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
JYESTHA INFRASTRUCTURE PRIVATE LIMITED	49,755,973	10.48%	30,000,000	6.32%	Creation	18 April, 2018	Pledge	Pledge of shares as collateral against borrowings	19,000,000	4.00%	Capital First Limited	49,000,000	10.32%
DAHLIA INFRASTRUCTURE PRIVATE LIMITED	15,300,000	3.22%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
POWERSCREEN MEDIA PRIVATE LIMITED	11,600,000	2.45%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
SG INFRA LANDS PRIVATE LIMITED	43,600,000	9.19%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil

Rajesh



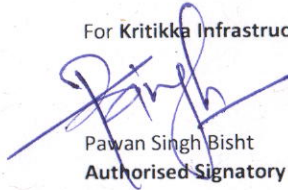
Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
SG DEVBUILD PRIVATE LIMITED	36,700,000	7.73%	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
IBREL-IBL SCHEME TRUST	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
KARANBHUMI ESTATES PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
MERU MINERALS PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil
GALAX MINERALS PRIVATE LIMITED	Nil	Nil	Nil	Nil	N.A.	N.A.	N.A.	N.A.	Nil	Nil	N.A.	Nil	Nil

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For Kritikka Infrastructure Private Limited


Pawan Singh Bisht
Authorised Signatory



Place: Gurugram
Date : April 21, 2018