



April 06, 2018

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Submission of a Compliance Certificate pursuant to Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half-year ended March 31, 2018

Dear Sirs,

Pursuant to Regulation 7(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter “**the Regulations**”), please find enclosed herewith a certificate dated April 06, 2018 duly signed on behalf of the Company and our Registrar and Share Transfer Agent, Karvy Computershare Private Limited, certifying compliance with the requirements of Regulation 7(2) of the Regulations in respect of our Company for the half-year ended March 31, 2018.

The same is for your information and record.

Thanking you,

Yours truly
for **Indiabulls Real Estate Limited**

Ravi Telkar
Company Secretary

Encl: Certificate referred to above

Indiabulls Real Estate Limited

CIN: L45101DL2006PLC148314

Corporate Office: Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
Tel.: (022) 61891200 Fax: (022) 61891421

Registered Office: M-62 & 63, First Floor, Connaught Place, New Delhi - 110001. Tel.: (011) 30252900, Fax: (011) 30252901
Email: helpdesk@indiabulls.com Website: <http://www.indiabullsrealestate.com/>

Indiabulls Real Estate Limited
Registered Office: M-62 & 63, First Floor,
Connaught Place, New Delhi - 110 001
CIN: L45101DL2006PLC148314
Email: helpdesk@indiabulls.com
Tel: 0124-6681199, Fax: 0124-6681240.
Website: <http://www.indiabullsgalestate.com>

Karvy Computershare Pvt. Ltd.
Corporate Office : Karvy Selenium Tower B, Plot No.31-32,
Gachibowli Financial District, Nanakramguda,
Hyderabad - 500 032
CIN:U72400TG2003PTC041636
Tel: +91 40 67162222; Fax : 040-2300 1153
www.karvycomputershare.com

Date: April 6, 2018

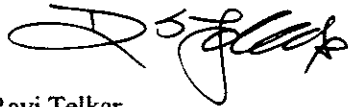
Compliance Certificate for the half year ended 31st March, 2018

[Pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

This is to certify that Karvy Computershare Private Limited, Hyderabad, Registrar and Share Transfer Agent to Indiabulls Real Estate Limited ("the Company"), have been rendering related services to the Company in respect of its Equity shares and Secured Redeemable Non-Convertible Debentures (NCDs) held in physical and electronic form.

In respect of the Company for the half-year ended March 31, 2018, it is hereby certified that all activities in relation to physical share transfer facility, and shareholders'/NCD holders' data held in dematerialised form (i.e. electronic form) as received from the Depositories, are maintained by Karvy Computershare Private Limited, which is registered with Securities and Exchange Board of India (Permanent Registration No.INR000000221 Date: 18.10.2012).

For Indiabulls Real Estate Limited



Ravi Telkar
Company Secretary & Compliance Officer

For Karvy Computershare Pvt. Ltd.



C. Shobha Anand
Deputy General Manager

