



**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,  
2015**

**FOR THE HALF YEAR ENDED (HALF YEAR ENDED 31<sup>st</sup> MARCH, 2018).**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to *HBL Power Systems Limited* maintained by *Karvy Computershare Private Limited* pertaining to transfer of equity shares of the company for the period from *1<sup>st</sup> October, 2017 to 31<sup>st</sup> March, 2018* for the purpose of issuing a Certificate under Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that the Company has delivered during half year ended on *31<sup>st</sup> March, 2018* :

- A) Share Certificate(s) relating to the transfer of Shares received during the period from *1<sup>st</sup> October, 2017 to 31<sup>st</sup> March, 2018* as entered in the Memorandum of Transfers have been issued within fifteen days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.
- B) Any other information, if applicable.

Place: Hyderabad  
Date: 12.04.2018

  
  
Naresh Kumar Chanda  
Practicing Company Secretary  
CP. No.8153