

April 24, 2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol : FEL / FELDVR

Re: BSE Debt Scrip Codes: 952009-10-45-46-53-54-74-75-89-90-97-98 / 952715-17-18-21-879-880-881-882-883 / 954326-28-30-34-35-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Committee of Directors of the Company in relation to the Allotment of Secured, Rated, Redeemable, Non-Convertible Debenture

The Committee of Directors of the Company has at their meeting held on April 24, 2018, considered, approved & allotted of 5,000, 10.00% Secured, Rated, Redeemable Non-Convertible Debentures of ₹ 10 lakh each (NCD Series XXIII) aggregating to ₹ 500 crore, on private placement basis.

These NCDs have been rated

- i. CARE AA-; Stable (Double A Minus; Outlook Stable) Rating by CARE Ratings Limited.

The disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 is enclosed herewith as Annexure-I.

Kindly take the above information on your records.

Thanking you,

Yours sincerely,

For Future Enterprises Limited



**Deepak Tanna
Company Secretary**



Annexure I

Disclosure as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015:

Sl. No.	Particulars	Details of Securities												
i	Size of the Issue	₹ 500.00 Crore consisting of 5,000 Non-Convertible Debentures (hereinafter referred to as "NCDs") of ₹ 10.00 Lakhs each for cash at par												
ii	Whether securities to be listed? If Yes, Name of the Stock Exchange	Yes, The said NCDs will be listed on the Wholesale Debt Market segment of BSE Limited.												
iii	Tenure of the Instrument (with Date of Allotment and Date of Maturity)	<table border="1"> <thead> <tr> <th>NCD Series</th> <th>Deemed Date of Allotment</th> <th>Date of Maturity</th> <th>Tenure</th> </tr> </thead> <tbody> <tr> <td>XXIII</td> <td>April 24, 2018</td> <td>April 24, 2024</td> <td>6 Years</td> </tr> </tbody> </table>	NCD Series	Deemed Date of Allotment	Date of Maturity	Tenure	XXIII	April 24, 2018	April 24, 2024	6 Years				
NCD Series	Deemed Date of Allotment	Date of Maturity	Tenure											
XXIII	April 24, 2018	April 24, 2024	6 Years											
iv	Coupon Rate / Schedule of Payment of Coupon / interest and principal	<p>Interest paid Annually and on redemption</p> <table border="1"> <thead> <tr> <th>NCD Series</th> <th>Coupon Rate</th> <th>Schedule of Payment of interest</th> </tr> </thead> <tbody> <tr> <td>XXIII</td> <td>10.00%</td> <td>April 24, 2019, April 24, 2020 April 24, 2021, April 24, 2022 April 24, 2023, April 24, 2024</td> </tr> </tbody> </table> <p>Schedule of Principal Payment (Redemption):</p> <table border="1"> <thead> <tr> <th>NCD Series</th> <th>Put / Call Option</th> <th>Redemption Date</th> </tr> </thead> <tbody> <tr> <td>XXIII</td> <td>At the end of 3rd year put / call option from the Deemed date of allotment. Put / Call Option date: April 24, 2021</td> <td>April 24, 2024</td> </tr> </tbody> </table>	NCD Series	Coupon Rate	Schedule of Payment of interest	XXIII	10.00%	April 24, 2019, April 24, 2020 April 24, 2021, April 24, 2022 April 24, 2023, April 24, 2024	NCD Series	Put / Call Option	Redemption Date	XXIII	At the end of 3rd year put / call option from the Deemed date of allotment. Put / Call Option date: April 24, 2021	April 24, 2024
NCD Series	Coupon Rate	Schedule of Payment of interest												
XXIII	10.00%	April 24, 2019, April 24, 2020 April 24, 2021, April 24, 2022 April 24, 2023, April 24, 2024												
NCD Series	Put / Call Option	Redemption Date												
XXIII	At the end of 3rd year put / call option from the Deemed date of allotment. Put / Call Option date: April 24, 2021	April 24, 2024												
v	Charge/ Security, if any created over the assets	<p>Pari-passu 1st charge on immovable properties (excluding specific properties) and tangible movable fixed assets of the Company.</p> <p>The Company will be maintaining overall minimum asset cover / security cover of 1.25 times on Net Block of Fixed Assets of the aggregate face value of the debentures outstanding.</p>												
vi	Special right/ interest/ privileges attached to the instrument and changes thereof;	None												



vii	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	In case of default in payment of Interest and/or principal redemption on the due dates, additional interest of at least @ 2% p.a. over the coupon rate will be payable by the Company for the defaulting period;
viii	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable
ix	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Please refer point no. iv above.

For Future Enterprises Limited



Deepak Tanna
Company Secretary

