SAIANAND COMMERCIAL LIMITED

(Formerly Known as OREGON COMMERCIAL LIMITED)
CIN NO: L51900MH1984PLC034881

27.03.2018

To,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Submission of Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Details of acquisition of 5% or more shares in a listed company.

We are sending herewith Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Details of acquisition of 5% or more shares in a listed company.

Please find above in order and acknowledge the same.

Thanking You,

Yours faithfully,
For SAIANAND COMMERCIAL LIMITED

DIRECTOR! AUTHORIZED SIGNATORY

Encl: As above.

C.C.

To.

Sylph Education Solutions Ltd

ST 4, 22 Press Complex, A. B. Road, Indore - 452008 MP

E-mail: info@sylphedu.com

Format for Disclosures under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| Name of the Target Company (TC) | Sylph Education Solutions Ltd | | |
|--|-------------------------------|---|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | SAIANAND COMMERCIAL LIMITED | | |
| Whether the acquirer belongs to Promoter/Promoter group | NO | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | Number % w.r.t. total share/voting Capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under conside | ration, hold | ing of acquirer along | g with PACs of: |
| a) Shares carrying voting rights | 300000 | 2.00% | 2.00% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise then by equity shares | Nil | Nil | Nil |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 300000 | 2.00% | 2.00% |
| Details of acquisition | 144 | | |
| a) Shares carrying voting rights acquired | 890000 | 5.93% | 5.93% |
| b) VRs acquired otherwise than by equity shares | Nil | Nil | Nil |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired | Nil | Nil | Nil |
| d) Shares in the nature of encumbrance (pledge/ lien/ non- | Nil | Nil | Nil |
| disposal undertaking/ others) | | | |



| a) Shares carrying voting rights | 1193000 | 7.93% | 7.93% | |
|--|---|-------|-------|--|
| b) VRs otherwise than by equity shares | Nii | NII | Nil | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) | Nfl 32 | Nil | Nil | |
| e) Total (a+b+c+d) | 1193000 | 7.93% | 7.93% | |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) Salient features of the securities acquired including time till redemption, ratio at which it car be converted into equity shares, etc. | | | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 27.03.2018 | | | |
| Equity share capital / total voting capital of the TC before the said acquisition | Rs. 15,00,00,000/- divided in to 1,50,00,000 Equity share of Rs. 10/- each | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | Rs. 15,00,00,000 /- divided in to 1,50,00,000 Equity share of Rs. 10 /- each | | | |
| Total diluted share/voting capital of | Rs. 15,00,00,000/- divided in to 1,50,00,000 Equity share of Rs. 10/- each | | | |

PLACE: MUMBAI DATE: 27.03.2018 For, SAIANAND COMMERCIAL LIMITED

DIRECTOR AUTHORISED SIGNATORY