



GMS & CO.

Practicing Company Secretaries

Office: 302/ A- Wing, Rushabh Enclave, Near Ambemata Temple, Bhayander (W), Thane- 401101

CERTIFICATE UNDER REGULATION 40(9) OF THE LISTING AGREEMENT

FOR THE YEAR ENDED ON 31ST March, 2018.

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **PANCHSHEEL ORGANICS LTD** maintained by **PURVA SHAREGISTRY (INDIA) PVT. LTD.** pertaining to transfer of equity shares of the company for the period from **01st October 2017** to **31st MARCH, 2018** for the purpose of issuing a Certificate as per regulation 40(9) of the Listing Agreement entered into by, **PANCHSHEEL ORGANICS LTD** with BSE and based on the information provided by the Company, I hereby certify that the Company has delivered during year ended on **31ST March, 2018:**

A) There is transfer of Share/~~Debenture~~ Certificate(s) relating to the transfer of Shares/Debentures which had to be received during the period from **01st October 2017** to **31st MARCH, 2018** as entered in the Memorandum of Transfers & require to issue within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies from respective date of lodgment of each deed excepting those rejected on technical grounds.

B) *Any other information not applicable.*

For GMS & Co.,

Gaurang M. Shah

Mr. Gaurang Shah



Place: Mumbai

Date: 12TH APRIL, 2018