



Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

SECRETARIAL DEPARTMENT

02.04.2018

HO: SEC: 05 :2018-19

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400051

2. The General Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,


COMPANY SECRETARY

OR/1228/17-18
2.4.2018

CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

April 02, 2018

Karnataka Bank surpasses Rs 1.10 Lakh Crore business turnover



Karnataka Bank has reached a new high of business by surpassing the total business turnover of ₹ 1.10 lakh crore as on 31-03-2018. Aiming to further consolidate its position the Bank is targeting a business turnover of ₹ 1,30,000 crore comprising of Deposits of ₹ 72,000 crore and Advances of ₹ 58,000 crore for the financial year 2018-19.

In his maiden address of the current financial year on 02-04-2018 at Mangaluru, addressing the staff of the Bank, Shri Mahabaleshwara M S, Managing Director & CEO, highlighted the Bank's business performance during the financial year 2017-18 and rolled out the business agenda for the new financial year 2018-19.

“As per the provisional figures for the financial year ended March 2018, Bank has achieved a new business high of ₹ 1,10,440 crore business turnover registering a growth rate of 17.82% on year - on - year basis. The Advances of the Bank increased from ₹ 37,004 Crores to ₹ 47,564 Crores in the FY 2017-18 registering a growth of

OR/1228/17-18
2-4-18

Karnataka Bank Ltd.

Your Family Bank, Across India.

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CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

April 02, 2018

KARNATAKA BANK REVISES ITS MCLR

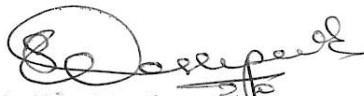
Karnataka Bank has reviewed its MCLR and the revised MCLR's of various tenors are as under:

Type of MCLR	Existing (%)	Revised (%)
One year MCLR	8.75	8.80
Six months MCLR	8.40	8.50
Three months MCLR	8.35	8.45
One month MCLR	8.30	8.40
Overnight MCLR	8.25	8.35

The revised MCLR's is effective from 01.04.2018.

With a view to support MSME's and to focus more on retail lending, the bank has reduced its interest rate on loan products offered to MSME's. With this, the loans offered under the schemes of the Bank to MSME's are now priced at 9.65% p.a. (with cover under CGTMSE) and at 9.80% p.a. (without cover under CGTMSE), which was earlier ranging between 10.20% p.a. to 10.75% p.a.

The bank has crossed business turnover of Rs. 1,10,000 Crore as of March-2018 as per the provisional business figures.



Srinivas Deshpande
CHIEF MANAGER - PUBLIC RELATIONS