

April 12, 2018

BSE Limited,
Department of Surveillance and Supervision,
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Kind Attention: Mr. Rishikesh Tamaskar

**Sub: Clarification/Confirmation on news item appearing in “The Economic Times”
dated April 12, 2018**
Security Code: **523405**

We refer to your letter no. L/SURV/ONL/RV/ZS/2018-2019/13 dated April 12, 2018 on the captioned subject.

In this connection, we wish to clarify that JM Financial Asset Reconstruction Company Limited (JM Financial ARC) is a subsidiary of JM Financial Limited (the Company). In the ordinary course of business, JM Financial ARC does submit resolution plan, from time to time, based on the opportunities available to it. Accordingly, JM Financial ARC had submitted a resolution plan jointly with Reliance Industries Limited for resolution of debt of Alok Industries Limited under the provisions of the Insolvency and Bankruptcy Code, 2016.

We believe that the above information is not required to be intimated to the Exchanges in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


Kindly take the above on your record.

Thank you.

Yours faithfully,
for JM Financial Limited



P K Choksi

 Group Head – Compliance, Legal
& Company Secretary

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

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