

CYGNET INDUSTRIES LIMITED

o/c

CIN: U74900WB2015PLC206720

8th Floor, Birla Building, 9/1 R. N Mukherjee Road, Kolkata 700001

Ph.: +91 33 22435453

Dated : 23.04.2018

- ✓ The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai Samachar Marg
Mumbai - 400 001
- ✓ The Vice-President
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
- ✓ Mangalam Cement Limited
Morak,
Dist. Kota (Rajasthan)
Adityanagar - 326520

Ref : Disclosure in Compliance with Regulation 31(1) and 31(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please note that the Company has pledged 4,27,885 Shares of the Target Company. In compliance of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 the disclosure made per "Annexure" is enclosed.

The aforesaid compliance has got intimated to you late inadvertently in ongoing audit of Financial Year 2017 – 18, which we pray you to condone the same.

This is for your information and doing needful in the matter.

Thanking you,



Yours faithfully,
For Cygnet Industries Limited

Authorised Signatory

AP

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(1C)		Mangalam Cement Limited								
Names of the stock exchanges where the shares of the target company are listed		BSE Limited National Stock Exchange of India Limited								
Date of reporting		23.04.2018								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Cygnet Industries Limited								
Details of the creation of encumbrance:										
Name of the promoter (s) or PACs with whom*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}					
	Number	% of total share capital	Number	% of total share capital						
Cygnet Industries Limited	8,00,000	3.00	3,72,115	1.40	8,00,000	3.00				
			Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	% of total share capital
			Creation	26.03.2018	Pledge	Collateral to the Loan	427,885	1.60	IIFL Wealth Finance Ltd	3.00



For Cygnet Industries Limited



Authorised Signatory

Signature of the Authorized Signatory

Place : Kolkata

Date : 23.04.2018

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.