



SEC/48/2017-63

April 21, 2018

<p>To, The Manager Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001</p> <p>Scrip Code/ Symbol: 540678; COCHINSHIP</p>	<p>To, The Manager Listing Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051</p> <p>Scrip Symbol: COCHINSHIP</p>
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Dear Sir/Madam,

Subject: Damage Assessment of Fire Incident Onboard MODU Sagar Bhushan

1. Please refer to our earlier intimations from February 13, 2018 to February 14, 2018 regarding the fire incident onboard MODU Sagar Bhushan, an oil rig of ONGC, on February 13, 2018.
2. In this regard, the company has completed a damage survey on MODU Sagar Bhushan.
3. As per the assessment, the expected loss to CSL on account of the above fire incident is Rs. 18.51 Crores. However, CSL has an insurance cover for the vessel under Ship Repairer's liability policy for Rs.15 crores. The claim has been lodged with the insurance Company.
4. This is for your information and record.

Thanking you,

Yours sincerely,
For Cochin Shipyard Limited

V Kala
Company Secretary &
Compliance Officer

