



Ortel Communications Ltd.

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Bringing Convergence to India

Corporate office :
C-1, Chandrasekharpur
Behind R.M.R.C., Near BDA Colony
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CIN: L74899DL1995PLC069353

12th April, 2018

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E),
Mumbai-400051
Scrip- ORTEL

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip code-539015

Subject: Allotment of 1,00,00,000, 9% Non-Convertible, Cumulative, Redeemable Preference Shares of Rs.10/- each on Private Placement basis aggregating to Rs.10.00 Crores (Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015)

Dear Sir/Madam;

This is to inform you that the Share Allotment Committee of the Board of Directors of the Company has, at its meeting held on today, April 12, 2018, allotted 1,00,00,000 9% Non-Convertible, Cumulative, Redeemable Preference Shares of face value of Rs.10/- each on private placement basis to the entity as detailed below at par, aggregating to Rs.10.00 Crores.

Sl. No.	Name of Allottee	Number of 9% Non-Convertible, Cumulative, Redeemable Preference Shares allotted	Issue price per Share	Amount (Rs.)
01	Indian Metals and Ferro Alloys Ltd	1,00,00,000	10	10,00,00,000
	Total	1,00,00,000		10,00,00,000

The Shareholders of the Company had approved the said issuance vide Special Resolution passed at the Extraordinary General Meeting (EGM) of Ortel Communications Ltd ("the Company") held on Monday, 09th April, 2018 at 11:30 A.M. at its Corporate Office at C-1, Chandrasekharpur, Near BDA Colony, Bhubaneswar-751 016, Odisha.

Consequent to the aforesaid allotment of 9% Non-Convertible, Cumulative, Redeemable Preference Shares, the paid up share capital of the Company will stand increased to Rs. 40,47,69,000 divided into 3,04,76,900, Equity Shares of Rs.10/- each, amounting to Rs.30,47,69,000 fully paid-up and 1,00,00,000, 9% Non-Convertible, Cumulative, Redeemable Preference Shares of Rs.10/- each amounting to Rs.10,00,00,000 fully paid-up.

This is for your information, record and dissemination to the members.

Thanking You,
For Ortel Communications Ltd

Bidu Bhusan Dash
Company Secretary & Compliance Officer

