



6<sup>th</sup> April, 2018

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sirs,

**Sub: Outcome of the Board Meeting**

The Board of Directors, at its meeting held today i.e. on 6<sup>th</sup> April, 2018, has decided that the Brazilian operations of the company would be divested in due course subject to any necessary approvals.

The Board of Directors noted filing of a revised Judicial Recovery plan under the Bankruptcy Protection Code in Brazil for Renuka do Brasil, the main step-down subsidiary of Shree Renuka Sugars Limited in that country. This plan involves the sale of one production unit (Sugar Mill) in due course subject to any necessary approvals and the other unit being kept closed with an option to the buyer of the first unit to purchase the same within 3 years.

Kindly take the above details on records.

Thanking you,

Yours faithfully,

For **Shree Renuka Sugars Limited**

*Sd/-*

**Rupesh Saraiya**  
**Company Secretary**

**Shree Renuka Sugars Limited**

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